Ontario

Ontario Racing Commission

55th Annual & Statistical Report
2004/2005

Ontario Racing Commission

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July 2005

The Honourable Gerry Phillips
Minister of Government Services
Parliament Buildings
Queen's Park
Toronto, Ontario

Dear Mr. Minister:

We are pleased to submit to you the Annual Report of the Ontario Racing Commission for the period ending March 31, 2005, pursuant to Section 15 (1) of the *Racing Commission Act, 2000.*

Yours sincerely,

Lynda Tanaka
Chair

Larry Todd, Vice Chair
Bernard Brennan, D.V.M., Member
Jane Garthson, Member
David Gorman, Member
George S. Kelly, Member
Brenda Walker, Member

Photography: David Landry

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MESSAGE FROM THE CHAIR

Change continued to be the prevalent theme at the Ontario Racing Commission in 2004/05 and I cannot include in this message more than a few of the key changes that flowed from the hard work of both the Commissioners and the staff at the Commission this year. First, I am pleased to welcome John Blakney as the new Executive Director and CEO of the Commission. John was the Director of Racing and Chief Administrative Officer of the Maritime Provinces Harness Racing Commission. His experience in horse racing coupled with his expertise in conflict avoidance and dispute resolution will be key to our moving forward with achieving the Commission's strategic objectives. I look forward to working with him.

The Premier appointed three new Commissioners to the Board in May – Jane Garthson, David Gorman and George Kelly. These individuals bring to us their considerable background and knowledge in diverse disciplines, including horse racing operations, corporate governance and financial management. They are valuable additions to the Board, as we strive for excellence in our role as adjudicators and in fulfilling our corporate governance responsibilities.

At the industry level, the members of the Ontario Horse Racing Industry Association (OHRIA) refocused and restructured the Association activities. As a result, the $50 million Horse Improvement Program is intended to be transferred back to the Commission. The Commission will carry through with the OHRIA planned 2005 season and will work on developing a plan to build on the past successes of HIP to maintain Ontario as a pre-eminent racing jurisdiction.

To paraphrase a well respected Ontario tribunal member, to be an effective regulator, one must be able to say "no" when "yes" would be easy, and "yes" when "no" would be popular. We must be fair and approach our tasks with an open mind, assisted, but not impeded, by past experience. We adopted this theme as we took steps to improve the adjudicative process. Commission Members undertook training opportunities and were encouraged to participate in industry information functions. A Board retreat was also held, to explore issues facing the Commission itself and the industry, and to facilitate our strategic planning process.

In October the Hambletonian Society presented to the Commission the Frederick L. Van Lennep Memorial Award. The Award, which recognizes significant contributions to the North American Horse Racing Industry, was awarded to the Commission to recognize our efforts to improve the image and integrity of racing.

I was very pleased to be nominated this year for the prestigious Joan F. Pew Award. The award is given by the Association of Racing Commissioners International to recognize past and current commitment to improving horse racing and for significant contributions on the local, regional or national stage for horse racing.

We continue to provide leadership for the industry, and specifically on the Canadian regulatory scene. We hosted a meeting of Canadian Regulators in June and participated in the industry meetings called by the Canadian Pari-Mutuel Agency in November. We continue to participate at international industry events. I was asked to participate in a panel at the Harness Tracks of America meeting in March and will also do so at the Association of Racing Commissioners International (ARCI) meeting in April. Ontario is entitled to a Board membership at ARCI, allowing us to influence and learn from other international racing regulators.

This year we have attempted to identify areas of concern within the industry and in our own operations. We have attempted to lay the groundwork for the planning for appropriate and responsible regulatory activity for the future. We believe that with the Commission itself at full strength and with the new energy and vision of John Blakney, we are well positioned for success.

MESSAGE FROM THE EXECUTIVE DIRECTOR

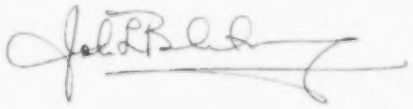
It was both an honour and a privilege to be appointed Executive Director of the Ontario Racing Commission – an organization which continues to be recognized across North America as an industry leader in horse racing regulation.

During 2004/05, the Commission continued to focus on initiatives outlined in its Strategic Plan. Increasing Information Technology capacity remained a priority and the new ORC website was launched. Investments in staff training and development continued while the delivery of programs which enhance horse protection were also highlighted. The Commission continues to monitor the treatment of horses through the Death Registry program. In 2004, 193 horse deaths were reported and of those, 147 were submitted for a post mortem. The ORC's Investigative Unit actively pursues cases where horse abuse is suspected and where necessary, will charge or suspend individuals in cases involving negligence or abuse.

The last seven months have been very busy as I focussed my attention on becoming acquainted with Commission operations and the various interest groups within the Ontario racing industry. Commission staff and the industry have been most welcoming and cooperative and I am encouraged by their willingness to examine different ways of doing things. Innovation in how we regulate will assist us all to meet the challenges of a rapidly changing and increasingly competitive marketplace. I would like to thank both the staff and the industry groups for their patience during this time – your acceptance has helped make the transition a smooth one.

My objectives for the industry will be to find new methods of fulfilling the Commission's regulatory responsibilities. The foundation for moving forward has been set and we have adopted a more integrated approach to dealing with issues affecting the Ontario horse racing industry. Items which we are beginning to address, as an industry, include finding more effective ways to develop the core racing product and cultivating consensus among industry participants on initiatives which are in the best interests of racing.

Through our regulatory practices, we continue to ensure that industry participants act with honesty and integrity and in the public interest. To ensure that our regulatory practices remain effective, they need to be complemented by programs that emphasize education of participants, industry best practices and social responsibility. I look forward to continuing the development of a more integrated approach to regulation.



MEMBERS OF THE

GOVERNING BOARD

Lynda Tanaka, *Toronto* — **Appointed Chair of the Commission in 2003**

Having been appointed to a three year term as Vice-Chair in 1995, Ms. Tanaka returned to the Commission as Chair in August 2003. Called to the bar in 1975, Ms. Tanaka practices law at WeirFoulds LLP Barristers & Solicitors in Toronto where her practice experience has been primarily in the field of municipal, expropriation and land use planning law. Active in the Canadian Bar Association and its Ontario division, Ms. Tanaka is also a member of and has served in the past on the Advocates' Society, Ontario Expropriation Association, the ADR Institute of Ontario and the Women's Law Association of Ontario. Ms. Tanaka's current appointment expires on July 31, 2006.

Larry Todd, *Oakwood* — **Appointed Vice Chair of the Commission in 2002**

A graduate of Osgoode Hall Law School, Larry Todd was called to the Bar in 1975 and currently operates his own practice, which specializes in civil litigation and administrative law. A licensed Standardbred owner and driver for over 30 years, Mr. Todd brings a wealth of industry experience to his new position. Mr. Todd has served as counsel to the Ontario Harness Horse Association on various industry issues at both the federal and provincial levels. He also provided legal counsel to OHHA during the negotiations and implementation of the siteholders agreements between the racetracks and the Ontario Lottery and Gaming Corporation. In the past Mr. Todd has acted for clients regarding the purchase and operation of Standardbred racetracks in Ontario. His current appointment expires on October 8, 2005.

Bernard F. Brennan, D.V.M., *Kemptville* — **Appointed 2002**

Born in Deseronto, near Napanee in 1927, Dr. Brennan graduated from the Ontario Veterinary College in 1951. A sucessful football player, Dr. Brennan was named Canadian Football League's Rookie of the Year in 1946 and played for the Ottawa Rough Riders, contributing to their 1951 Grey Cup Championship.

Serving for eight years as the track veterinarian at Rideau Carleton Raceway when it first opened, Dr. Brennan eventually left the racetrack to concentrate more on his veterinary practice. As co-owner of Alta Vista Animal Hospital in Ottawa for over 40 years, Dr. Brennan employed a staff of over 15 full-time veterinarians. More recently Dr. Brennan served a three year term at the Trillium Foundation, the Ontario government body charged with dispensing grants to charitable organizations.

Dr. Brennan has been an owner and trainer of standardbred horses for over 30 years, including part ownership in the great Cam Fella. His current appointment expires on May 28, 2005.

Jane Garthson, *Toronto* — **Appointed 2004**

Jane Garthson is the owner and principal consultant for Mills Garthson & Associates, specializing in governance and ethics for non profits and government. Prior to entering the private sector, Ms. Garthson worked in various provincial ministries, including liaising with the Ontario Lottery Corporation while at the Ministry of Tourism and Recreation and leading financial management and planning at Management Board Secretariat. As Executive Director, Ms. Garthson was a lead player in the successful turn-around of the Ontario Equestrian Federation in the late 90's. Born in Brampton, Ms. Garthson grew up surrounded by horses and has volunteered in therapeutic riding since 1988, including as Treasurer of the Canadian Therapeutic Riding Association. Ms. Garthson part-boards a quarter horse. Her current appointment expires on April 29, 2007.

David Gorman, *Mississauga* — **Appointed 2004**

David Gorman is a well-known and well-respected racing executive with over 45 years of experience in the industry. Mr. Gorman began his extensive career working for the summer at Connaught Park Raceway (now Hippodrome D'Aylmer). After nine years in the public relations area working for Metropolitan Life, one of the world's larger life insurance companies, Mr. Gorman served as the Executive Director of Racetracks of Canada working with regulatory agencies to improve the environment for horse racing across the country. In 1982, Mr. Gorman joined The Ontario Jockey Club (now Woodbine Entertainment Group), where he served in a series of senior management positions, which included managing Fort Erie Racetrack, overseeing thoroughbred racing operations and managing the 1996 Breeders Cup event at Woodbine. After 20 years at Woodbine, Mr. Gorman retired in early 2003. His current appointment expires on April 28, 2007.

George Kelly, *Mississauga* — **Appointed 2004**

George Kelly brings a wealth of horse racing and business expertise to his position at the ORC. Since its inception in 1996, Mr. Kelly served as Assistant Director to the Ontario Horse Racing Industry Association and was responsible for program management and delivery of the horseracing industry's $50 million Horse Improvement Program. Mr. Kelly has developed a comprehensive understanding of the dynamics of the horse racing industry through his work developing industry position papers and business plans and overseeing analysis of the industry at large and its relationship to other forms of gaming. Prior to joining OHRIA, Mr. Kelly managed his own management consulting firm. For over twenty years, Mr. Kelly had worked for the Liquor Control Board of Ontario, completing his time there as Vice President of Information Services. Mr. Kelly retired from OHRIA on December 31, 2003. His current appointment expires on April 28, 2007.

Brenda Walker, *Owen Sound* — **Appointed 2003**

Born in Brampton, Ontario, Mrs. Walker followed a love of horses into the Standardbred Industry. Along with her husband Paul, Mrs. Walker has been involved in the industry for over 28 years. Since 1994, Mrs. Walker has served as a Director of the Ontario Harness Horse Association for District 9, responsible for Hanover and Clinton Raceways. During that time she also served a number of years as a member of the Executive. In her capacity at OHHA, Mrs. Walker has been heavily involved in the Ontario Sires Stakes Program and the Horse Improvement Program, serving on the OSS Publicity and Promotion Committee, the Standardbred Review Committee and the OSS Date Scheduling Committee. As part of OHHA, Mrs. Walker also was involved with the Lasix Committee, with a mandate to encourage the expansion of the Lasix program to all Ontario racetracks. Her current appointment expires on February 2, 2006.

ORC AT A GLANCE

The Ontario Racing Commission (ORC) is the Crown Agency responsible for regulating the horse racing industry in Ontario. Reporting to the Ministry of Consumer and Business Services, the Commission assists the Ministry in fulfilling its responsibilities in ensuring public confidence and social controls in the gaming sector through its regulatory oversight of the horse racing industry.

In December 2000, the ORC was converted into a self-financing regulatory agency with a Governing Board. This change in structure, established by the *Racing Commission Act, 2000*, confirmed the Commission's status as an independent decision making body responsible for ensuring that the industry operates with honesty and integrity and that the significant economic benefits provided to the Provincial economy and rural areas of the province are protected.

The Commission is accountable to government through a number of mechanisms, including a yearly audit conducted by the Auditor General of Ontario. The Board meets on a monthly basis to conduct the affairs of the corporation and deal with corporate governance issues. In addition, Commission members continue to be appointed by the Lieutenant Governor in Council.

Mandate

The Ontario Racing Commission acts in the public interest to govern, direct, control and regulate the horse racing industry in Ontario and to ensure public confidence in the honesty and integrity of the industry. The role and authorities of the Commission are established by the *Racing Commission Act, 2000* (Statutes of Ontario 2000, c.20) and its regulations.

The Commission's prime goal is to maintain the integrity of the sport through the broad regulatory powers available under the *Racing Commission Act, 2000*. Some of these powers include the authority to make and enforce rules, license participants in the industry such as jockeys, trainers, owners and racetracks and hold hearings related to these matters.

Through its regulatory initiatives, the Commission minimizes risks to the public interest and strives to maintain public confidence in the integrity of the horse racing industry. These measures assist the industry in reaching its full economic potential in Ontario and through exports into other racing jurisdictions.

The Commission also plays an active role in assessing and monitoring the impact of slot machines on live horse racing, developing business standards for the racing industry and protecting the health and safety of the horse.

Core Business Functions

The Commission will continue to devote resources to meeting the core business functions which support its regulatory and legislated mandate. These are:

1. Officiate at all races

The Commission provides three officials (judges or stewards) to supervise races conducted at Ontario's 18 licensed racetracks. These officials are responsible for the enforcement of the Rules of Racing. Officials conduct investigations into alleged rule violations, fine/suspend licensees for violations and conduct hearings on regulatory matters as required.

2. Compliance

This function, performed by investigators and/or compliance officers, includes:

- Administration of the human drug-testing and breathalyzer program,
- Searches for prohibited items (drugs/syringes),
- Enforcement of racetrack security standards.

3. Investigations

The Commission employs civilian investigators and seconds police officers from the Illegal Gambling Unit of the Investigation Bureau of the Ontario Provincial Police. Key functions of the Commission's Investigative Unit include:

- Investigations of the more serious racing violations such as fraud and hidden ownerships,
- Due diligence investigations on licence applicants or licensees,
- Investigations into illegal gambling activities related to wagering or locations where wagering occurs and any organized crime involvement in the industry,
- Investigations of horse abuse, race fixing or other racing and rule infractions, as well as investigating horse deaths reported to the ORC's Death Registry for horses,
- Monitoring and enforcing equine medication control programs,
- Liaison between the Commission, the police community and other civilian regulatory bodies in and out of Ontario,
- Enforcement of Judges'/Stewards' and Commission orders and rulings.

External Stakeholders

Industry

- Wagering Public
- All racetracks
- Ontario Horse Racing Industry Association
- Ontario Harness Horse Association
- Northern Horsemen's Association of Ontario
- National Capital Region Harness Horse Association
- Horsemen's Benevolent and Protective Association of Ontario
- Quarter Racing Owners of Ontario Inc.
- Jockey's Benefit Association
- Standardbred Canada
- Canadian Thoroughbred Horse Society
- Standardbred Breeders and Owners Association (SBOA)
- Racetracks Canada
- Ontario College of Veterinarians
- Ontario Association of Equine Practitioners
- Ontario Society for the Prevention of Cruelty to Animals

Internal Stakeholders

Government

- Canadian Pari-Mutuel Agency
- Ontario Provincial Police
- Alcohol and Gaming Commission of Ontario
- Ontario Lottery and Gaming Corporation

4. Licensing

The Ontario Racing Commission issues over 28,000 licences to individuals and businesses involved in the horse racing industry. A large part of the licensing function is performed at each track facility and Licensing Agents are available during live racing for more effective client service. The licensing process, includes applications from new racetrack owners, teletheatre locations and individuals involved in the industry (i.e. grooms, trainers etc.).

5. Adjudication

The Commission hears appeals of rulings made by Judges and Stewards under the Rules of Racing and of the Director under the Rules and the *Racing Commission Act, 2000*. Appeals on minor matters may also be heard by an Industry Appeal Board which is more accessible to licensees, less formal and less costly.

6. Regulation of Racetracks

In the public interest, the Commission Administration annually licences racetracks and reviews racetrack business plans, backstretch improvement and fire safety plans and health and safety improvements as part of this process. In addition, the Commission currently holds public hearings on any proposed new racetrack facilities and/or relocations of existing racetrack facilities.

7. Public Hearings

The Commission conducts public hearings as a means of dealing with administrative issues or as a means of obtaining public input into programs or policies affecting the industry. For example, allowing for a a teletheatre at a specific location would fall under this process as would the location of a new racetrack facility and/or relocation of an existing racetrack to a new site.

In addition, the Commission has sole jurisdiction and discretion in granting race dates in the province and may consider applications in a public hearing in order to consider the views of other tracks, horsepeople and members of the public. The Commission also reviews business plans put forward by the individual racetracks prior to approving race dates.

ORC Mission Statement

To regulate all facets of the industry in a manner that:

- **Promotes high standards of integrity, honesty, business practices and accountability;**
- **Protects and enhances the broader public interest;**
- **Protects the health and enhances the safety of the horse;**
- **Encourages balanced growth and economic development of the industry.**

Corporate Structure

The proclamation of the *Racing Commission Act, 2000* achieved two key objectives, which were:

1. to strengthen and modernize the ORC's regulatory framework, and
2. to establish the ORC as a self-financing body.

The new Act also clearly distinguishes the roles and responsibilities of the Administration (headed by the Executive Director of the Commission) from those of the Governing Board. The Board has overall corporate governance responsibilities as well as adjudicative duties while the Administration has enforcement and administrative responsibilities.

Governing Board

The Ontario Racing Commission is governed by a Board of Directors that consists of not fewer than three and not more than seven members appointed by the Lieutenant Governor in Council. Members may hold office for a term of not more than three years but may be reappointed. A majority of the members of the Commission constitutes a quorum for a meeting of the Commission.

The Governing Board is responsible for:

- carrying out its responsibilities, within the limits of its jurisdiction, responsibly, fairly and in a manner consistent with relevant law and the public interest;
- informing and advising the Minister, through its Chair, of matters of an urgent, critical or relevant nature that are likely to require action by the Commission or Minister to ensure the administration of the Act is carried out properly;
- providing high quality service to the public in performing its responsibilities;
- establishing guidelines governing the exercise of any of the powers and duties under the Act;
- submitting an annual report to the Minister on the activities and affairs of the Commission;
- recommending, for the Minister's consideration, matters that require statutory or regulatory amendment;
- constituting, at the direction of the Chair, a panel to conduct any hearing required under legislation administered by the Commission;
- releasing expeditious, high quality decisions after the panel's hearing;
- establishing fees or other charges and providing for refunds for the purposes of the Act, the Regulations and the Rules of Racing;
- ensuring that the assets of the Commission and any public funds are used with probity;
- hiring the Executive Director for the Commission;
- conducting the affairs of the Commission; and
- approving operational and financial budgets and policies to govern its activities.

Administration

Headed by the Executive Director and CEO, the Administration is responsible for enforcement and administrative functions in carrying out the mandate of the Commission.

Executive Director

The Executive Director is responsible for:

- managing the day-to-day operations of the organization in accordance with accepted business and financial practices;
- developing and applying policies so that Commission funds are used with integrity and honesty;
- establishing and applying a financial management framework to support decision-making and preparing financial reports for approval by the Governing Board;
- supporting the Chair and the Governing Board in meeting their responsibilities;
- carrying out the policies and procedures as approved by the Chair and the Governing Board;
- preparing an annual report for the Commission, as directed by the Governing Board;
- preparing a business plan for the organization, as directed by the Governing Board; and
- establishing and maintaining, for approval by the board, a performance review system for staff.

ORC Vision Statement

As regulators, we establish and enforce fair rules to attain the highest possible standards of honesty and integrity among racing industry participants.

The Executive Director, is also the Director appointed under the Act and has express legislative authority to exercise certain powers. Specifically, he/she is empowered to license and conduct investigations of persons seeking to be racetrack owners and horse people (drivers, jockeys, grooms, owners, trainers, etc.) and to register colours, assumed names, partnerships and contracts relating to horse racing. He/she may appoint one or more Deputy Directors and may delegate powers to them subject to any conditions set out in the delegation. He/she reports to the Governing Board of the ORC.

Director of Racing

The Director of Racing is responsible for the enforcement of the Rules of Racing for all breeds. This position combines expertise in horse racing and regulation. The Director is responsible for all field staff including Judges, Stewards, Licensing Agents and Veterinarians. Most of the assignments to the Investigations Unit are generated through this position.

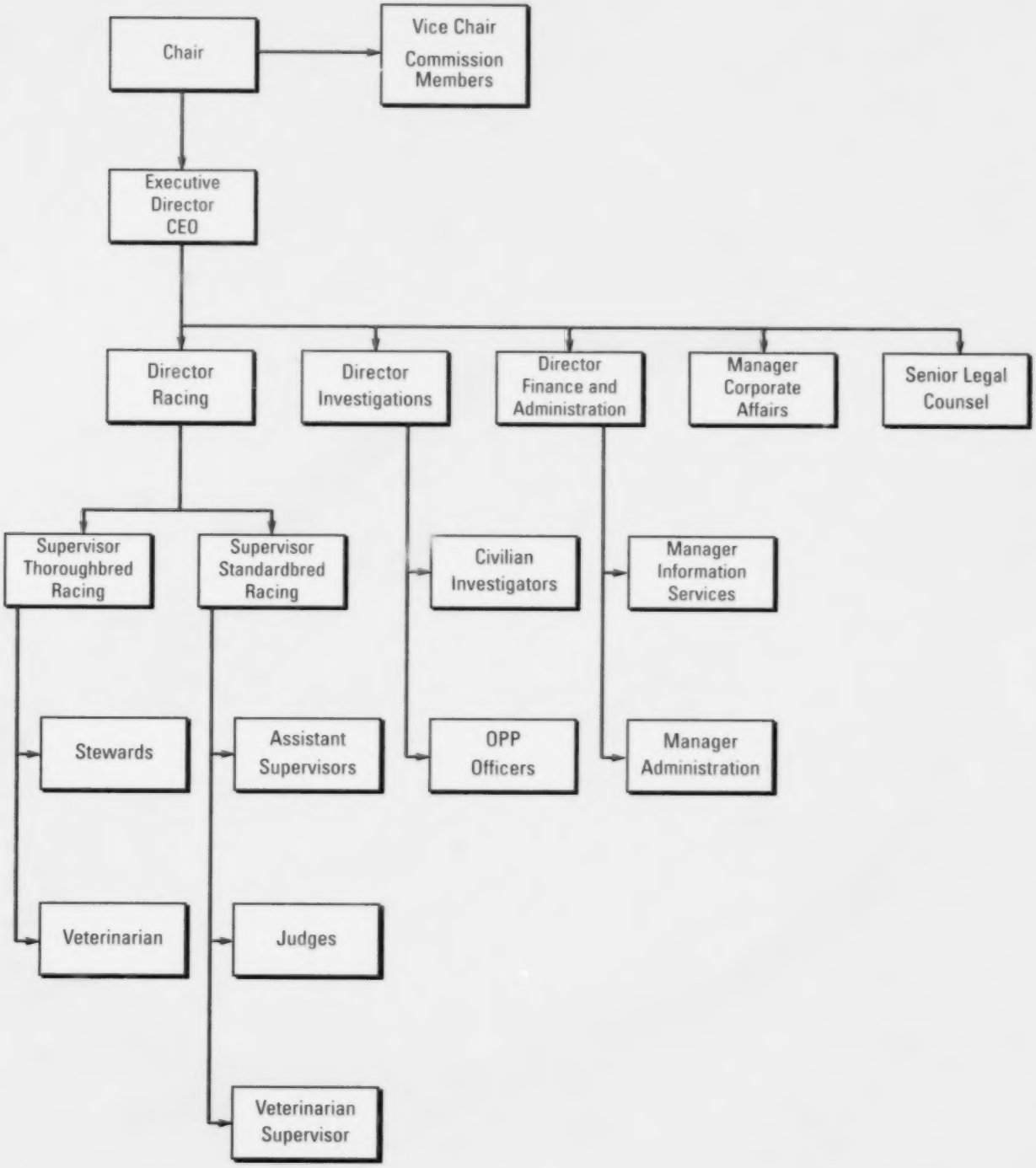
Director of Finance and Administration

This position acts as the Chief Financial Officer for the Commission and as secretary to the board. The Act establishes the Commission as a self-financing agency and the Director is responsible for ensuring that the Commission's revenues collected from fees, fines and levies are sufficient to cover its operating expenditures. The accounts of the Commission are audited annually by the Office of the Auditor General.

Director of Investigations

The Director of Investigations is responsible for the Investigative Unit of the Ontario Racing Commission, which is comprised of civilian investigators and Officers seconded from the Ontario Provincial Police. The Unit conducts all criminal, regulatory and due diligence investigations undertaken by the Ontario Racing Commission. This position combines investigative and regulatory expertise in its application of the *Racing Commission Act, 2000* and the Standardbred and Thoroughbred Rules of Racing. The Director of Investigations also takes a lead role and provides investigative excellence in investigations undertaken by the Director under Section 18(1) of the Act. The Director is responsible for monitoring the working agreement between the OPP and the ORC that has been in place since 1976.

Organizational STRUCTURE



List of Staff AS AT MARCH 31, 2005

Executive Director and CEO
John L. Blakney

Legal Counsel

Director of Racing
Terry Stone

Director of Finance and Administration
Greg Fernandes

Director of Investigations
Rob McKinney

Supervisor of Thoroughbred Racing
Ed Hall

Supervisor of Standardbred Racing
Bill Fines

Assistant Supervisors of Standardbred Racing
Bill Hicks and Brent Stone

Supervisor, Commission Standardbred Veterinarians
Bruce Duncan, D.V.M.

Manager, Corporate Affairs
Jasmina Milanovich

Manager, Information Services
Wendy Hoogeveen

Manager, Administration
Rob Roy

Information Systems Coordinator
Alex Rappos

Technical Coordinator
Krysta Logozzo

Facilities Officer
Paul MacDonald

Personnel and Accounting Coordinator
Teresa Iwanciw

Training Coordinator
Diane Simpson

Executive Assistant
Jacinth Chang Alloy

Legal Secretary
Darla Wright

Secretary and Receptionist
Dolores Melo-Cordeiro

Administrative Assistant
Margo Bush

Purchasing and Licensing Clerks
Diane Lefebvre and Allyson Mason

Licensing and Filing Clerks
Barbara MacKinnon and Kathy Dunphy

Standardbred Judges

M. Brown
G. Cahill
J. Campbell
J. Carrs
P. Cass
A. Caughey
W. Coke
B. Davies
P. Dyson
C. Fraleigh
L. Geisel
P. Gillies
D. Godkin
D. Gurney
R. Hanenburg
J. Harper
P. Harrison
D. Hopkins
L. Hughes
G. Keays
D. Lawrence
W. Maertens
N. McCoag
R. McKay
T. Miller
J. Minler
J. Murphy
R. Myers
W. Pennington
T. Provost
D. Raymond
R. Rier
J. Rouse
J. Thatcher
C. Walker
P. Webb
M. Weber
M. Wilson

Thoroughbred Stewards

G. Lindberg
W. McMahon
R. Grubb
R. Fernandes
I. McHutchion
L. Phelan
I. Wright

Investigative Unit

C. Beirnes
J. Bragg
P. Bray
D. Caesar
C. Coleiro
L. Easterbrook
M. Elchyshyn
R. Grant
D. Griffis
J. Locke
R. Malinauskas
J. McEachern
T. Moffatt
R. Pellarin
S. Schandlen
C. Stewart

Field Staff Standardbred

G. Balwar
K. Fleming
L. Lancaster
N. Manente
J. McKenna
L. Moffatt
M. Nickle
C. Scott
A. Wilson

Field Staff Thoroughbred

R. Arsenault
S. Beauchamp
V. James
P. Miscow
E. Powell
T. Roach
G. Taylor, D.V.M.
M. Tayor
T. Weir

Operational PERFORMANCE

Key Achievements

Legal

Racing

Investigations

Key Achievements 2004/05

For the 2004/05 fiscal year, the Commission focused its activities on the initiatives identified in its Strategic Plan. Staff training programs, information technology improvements and stakeholder communications were all emphasized. In addition, the Commission achieved the following results:

1. Racing Operations and Regulatory Initiatives

A Facilities Officer was recruited and a survey of all field offices was conducted with improvements made as required, to meet generally accepted workplace standards.

Issues related to the health and welfare of the horse continued to be a key part of the Commission's regulatory activities especially in two areas:

- The testing program for EPO antibodies which has been in place for 18 months saw 48,059 horses tested and thirteen horses removed from racing due to positive tests.
- The Death Registry for horses which tracks racehorses which have died within 60 days of having raced in Ontario. In 2004, a total of 193 were reported.

The Commission conducted a review of emerging technologies in the field of human drug testing in an effort to make the testing program less intrusive and timelier.

In 2003/04, a consultant was engaged to review track surface and maintenance standards at all racetracks across the Province. During 2004/2005 the Commission continued to work with each of the racetracks to implement the recommendations of the consultant and required each racetrack to submit a Racetracks Maintenance Plan as part of their 2006 licensing application.

2. External Communications

In its efforts to improve its consultation framework, new policies and procedures were implemented to facilitate a more comprehensive, structured and transparent process for receiving input on new initiatives and regulatory amendments. This included incorporating new means of technology to circulate Commission proposals to a wider industry audience and to encourage submission from the public.

A Request for Proposal has been issued for the services of an outside consultant to conduct a review of its current communications practices and resources, and to develop a long-term communications strategy.

3. Information Technology Initiatives

The ORC public web site was launched in March 2005, providing a virtual face to the Commission. The website provides access to:

- Core information about the ORC including contact information
- Licensing information, including access to forms
- Access to the most current list of approved race dates, through the "virtual" Race Date Book
- Electronic library of commission documents including newsletters, press releases, directives and publications
- Mechanism for soliciting input on Commission initiatives
- Stakeholder information and industry programs
- List of all racetracks and contact information

To leverage the investment it has made in the creation of its own information infrastructure, the ORC began development of an employee portal that will provide easier access to the Commission's information assets.

The development of a Rulings and Case Management Module of the Commission Racing Information System (CRIS) has been finished. Thoroughbred rulings are now being electronically linked to licensee records and are available to be searched by staff.

With the completion of the core functionality of the Thoroughbred Racing Division, the Commission began mapping out the business requirements gathering process that will eventually see the migration of Standardbred licensing to CRIS.

4. Corporate Initiatives

The Commission continued with its commitment to providing intensive training programs for its staff and to support their professional development. As a complement to the regular film and rule reviews that are conducted on a quarterly basis, in 2004/2005 and the continuing accreditation programs for Judges and Stewards training in the following areas was provided:

- Communication Skills
- Note Taking
- Computer proficiency
- Hearing procedures
- Dispute resolution

The Commission conducted a review of its due diligence process in order to improve efficiencies and to identify areas needing more resources.

5. Stakeholder and Industry Initiatives

During 2004/2005 the Commission continued to participate in the following industry related projects:

- The industry led alcohol and drug rehabilitation program for ORC licensees.
- As co-chair of the five year Economic Impact Study on the impact of slot machines on the racing industry
- The Performance Benchmarks program which gauges the impact of slot machines on live racing, and
- Bio-Security and Horse Health Committee where the Commission assisted in the development of protocols and strategies to manage and deal with disease outbreaks such as West Nile, strangles and rabies.

LEGAL

The implementation of the *Racing Commission Act, 2000* both reinforced the traditional role of legal services and clarified to whom and when those services are provided. Lawyers for the Commission provide, in general, four types of services:

- Legal advisory services to staff and the Administration on policy issues or on specific factual matters,
- Litigation services, where the lawyers act on behalf of the Administration before a panel of the Commission at hearings under the *Racing Commission Act, 2000*, the Rules of Standardbred Racing or the Rules of Thoroughbred Racing,
- Litigation services on behalf of the Commission if there is an application for judicial review of a decision of the panel, and
- Legal support services to the Administration and to the Ontario Racing Commission.

These legal services are provided by the Commission's lawyers and by outside legal counsel retained for specific purposes. The use of outside legal counsel permits the Administration to manage unusual circumstances, to meet high demands in a cost effective manner, and to draw on expertise where required.

Commission Hearings

During the fiscal year, 47 hearings were held over 60 dates. Fourteen of the hearings were for thoroughbred matters, 27 for Standardbred matters and 6 for other matters such as racedate applications. The Administration is usually represented by a lawyer at these hearings.

Ontario Racing Industry Board of Appeal

Hearings are also held before the Ontario Racing Industry Board of Appeal where the fine is less than $500 or a suspension is less than 30 days. The Board sits in two divisions — Thoroughbred and Standardbred.

The Thoroughbred Division sat for 6 days and held 17 hearings (33 requests for hearings were made).

The Standardbred Division sat for 13 days and held 47 hearings (86 requests for hearings were made).

Requests for hearings were often abandoned, and as a result, the number of hearings were less than the number of requests. The Supervisors for Thoroughbred Racing and for Standardbred Racing act on behalf of the Administration before the Industry Board of Appeal.

Notices of Proposed Order and Notices of Immediate Suspension

Twenty-four notices were issued under the *Racing Commission Act, 2000*. Notices of Proposed Orders of Immediate Suspension are issued pursuant to the provision in the *Racing Commission Act, 2000*. Similar statutory provisions are in place for other regulatory agencies and administrative authorities that report to the Ministry of Consumer and Business Services.

Notices of Proposed Orders are issued by the Director where he or she proposes to refuse to issue a licence, to suspend a licence or to revoke a licence. The applicant for a licence or the licensee may, within 15 days of receipt of the notice of proposed order, request a hearing before a panel of the Commission. If the applicant or licensee does not do so, the Director may issue the order. If the applicant or licensee does request a hearing, the hearing is scheduled. The panel may confirm or set aside the order or direct the Director to take the action that the panel considers the Director ought to take to give effect to the purposes of the Act.

RACING

The Racing Division is responsible for the field operations of the Ontario Racing Commission and oversees the day to day supervision of live racing in the province. Key functions of this division are officiating at all races and applying the policies and rules promulgated by the Commission.

Under the supervision of the Director of Racing, Standardbred Judges and Thoroughbred Stewards oversee live races and issue fines and suspensions for violations of the Rules of Racing. Licensing agents maintain ORC offices at each of the racetracks and are in attendance on live race dates to facilitate licensing of racing participants. Where necessary the Judges and/or Stewards review applications, evaluate eligibility, oversee all racing officials, and generally handle any inquiries from licensees or the general public as it relates to the conduct of racing.

In addition, each racetrack has an Official Veterinarian in attendance to supervise live racing. Official Veterinarians play an important role in assisting the Commission to carry out its regulatory mandate. As the advocate for the horse, the Official Veterinarian's primary responsibility is to ensure that the horse is healthy and fit to race. These responsibilities are detailed in the Rules of Racing. As a Racing Official, Official Veterinarians also act as advisors to the Commission on matters related to equine health and are present at all tracks during live racing.

The Division also coordinates and oversees the Standardbred and Thoroughbred Industry Appeal Boards. The boards, which are comprised of industry representatives, hear appeals to rulings issued by the Judges and Stewards for fines of less than $500 and/or suspensions of less than 30 days. Members of the Industry Appeal Boards are appointed by the Ontario Racing Commission, upon recommendations from industry associations.

Rulings

	2004	2003	2002
Thoroughbred			
[illegible] Rulings	624	705	751
Live Race Dates	248	278	282
[illegible] per race date	2.52	2.54	2.66
Standardbred			
[illegible] Rulings	2,452	2,070	1,865
Live Race Dates	1,426	1,382	1,396
[illegible] per race date	1.72	1.50	1.34

Drug Control Program

	2004	2003	2002
Thoroughbred			
[illegible] Tests	4,795	5,488	5,577
No. of Positives	6	4	3
[illegible] occurrence	0.1%	0.1%	0.1%
Standardbred			
[illegible] Tests	28,847	27,624	27,403
No. of Positives	31	29	49
[illegible] occurrence	0.1%	0.1%	0.2%

TCO_2 Testing Program

	2004	2003	2002
Thoroughbred			
[illegible] Tests	2,326	2,650	3,559
No. of TCO_2 Positives	0	1	0
Standardbred			
[illegible] Tests	35,322	34,532	33,507
No. of TCO_2 Positives	19	25	5

TCO_2 Program began August 1999

EPO Antibody Testing Program

	2004	2003
Thoroughbred		
[illegible] Tests	2,780	349
No. of EPO Antibody Positives	0	0
Standardbred		
[illegible] Tests	37,127	6,081
No. of EPO Antibody Positives	9	4

EPO Program began November 2003

Racing

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Rulings

	2004	2003	2002
Thoroughbred			
Stewards Rulings	624	705	751
Live Race Dates	248	278	282
Rulings per race date	2.52	2.54	2.66
Standardbred			
Judges Rulings	2,452	2,070	1,865
Live Race Dates	1,426	1,382	1,396
Rulings per race date	1.72	1.50	1.34

Drug Control Program

	2004	2003	2002
Thoroughbred			
No. of Tests	4,795	5,488	5,577
No. of Positives	6	4	3
Percentage occurrence	0.1%	0.1%	0.1%
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TCO_2 Testing Program

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TCO_2 Program began August 1999

EPO Antibody Testing Program

	2004	2003
Thoroughbred		
No. of Tests	2,780	349
No. of EPO Antibody Positives	0	0
Standardbred		
No. of Tests	37,127	6,081
No. of EPO Antibody Positives	9	4

EPO Program began November 2003

Ten year comparison of live race dates

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Thoroughbred										
[redacted]	167	163	166	165	160	165	171	178	194	192
Fort Erie	81	115	116	116	107	107	75	100	101	101
Total Thoroughbred	**248**	**278**	**282**	**281**	**267**	**272**	**246**	**278**	**295**	**293**
Quarterhorse										
[redacted]	25	27	22	20	19	19	19	20	21	21
Total Quarterhorse	**25**	**27**	**22**	**20**	**19**	**19**	**19**	**20**	**21**	**21**
Standardbred										
Woodbine	184	146	157	155	106	133	159	150	141	144
[redacted]	74	110	103	102	154	123	100	110	118	117
Total WEG Standardbred	258	256	260	257	260	256	259	260	259	261
[redacted]	259	257	259	259	260	255	255	212	250	134
Windsor	130	153	156	171	184	193	166	149	178	169
[redacted]	129	125	141	155	118	95	74	77	69	113
Western Fair	120	99	99	98	98	87	92	89	95	112
[redacted]	118	102	101	25	46	50	52	54	50	66
Kawartha	103	107	79	87	54	50	50	31	47	55
[redacted]	85	71	74	78	78	53	55	50	50	50
Hiawatha	67	61	65	73	78	57	50	48	47	53
[redacted]	53	39	50	50	49	51	51	50	50	50
Hanover	31	31	31	31	17	21	21	21	20	21
[redacted]	26	26	26	26	25	25	25	25	27	28
Dresden	21	20	20	20	16	16	15	14	21	26
[redacted]	17	18	17	17	12	12	12	12	12	14
Woodstock	29	17	18	16	12	16	15	15	15	19
[redacted]										2
Total Standardbred	**1,426**	**1,382**	**1,396**	**1,363**	**1,307**	**1,237**	**1,192**	**1,107**	**1,190**	**1,173**
Grand Total	**1,699**	**1,687**	**1,700**	**1,664**	**1,593**	**1,528**	**1,457**	**1,405**	**1,506**	**1,487**

Breakdown of number of licences issued

	2004	2003	2002	2001	2000
Thoroughbred					
[illegible]	2,670	2,163	2,353	2,338	2,335
Trainer & Trainer Assistant	705	403	399	384	368
[illegible]	—	265	299	300	284
Jockey	92	94	115	99	115
[illegible]	34	76	64	68	56
Tradesman	227	236	246	203	196
[illegible]	37	42	40	45	37
Occupational (Other)	2,727	2,893	2,697	2,449	1,959
[illegible]	364	320	174	176	165
Commission Officials	28	27	21	21	19
[illegible]	255	162	212	251	243
Total Thoroughbred	**7,139**	**6,681**	**6,620**	**6,334**	**5,777**
Quarter Horse					
[illegible]	58	63	54	48	42
Trainer	14	4	7	6	3
[illegible]	4	3			
Owner/Trainer		12	10	14	12
[illegible]		—	3	2	3
Jockey	10	12	14	11	13
[illegible]	19				
Veterinarian	—	—	—	3	1
[illegible]	48	41	41	23	27
Association Officials	28	15	15	16	15
[illegible]		—	3	3	3
Total Quarter Horse	**181**	**150**	**147**	**126**	**119**
Standardbred					
[illegible]	9,515	9,229	9,230	8,848	8,610
Stable/Multiple Ownership	972	886	906	858	793
[illegible]	3,477	3,481	3,533	3,451	3,442
Driver	1,626	1,696	1,748	1,703	1,714
[illegible]	5,106	4,735	4,470	3,451	3,685
Tradesmen	176	149	149	129	97
[illegible]	63	75	65	62	61
Occupational	588	378	404	336	239
[illegible]	540	495	448	415	334
Commission Officials	108	109	100	82	74
[illegible]	1,231	1,035	1,109	659	651
Total Standardbred	**23,402**	**22,268**	**22,162**	**19,994**	**19,700**
Total licences issued	**30,722**	**29,099**	**28,929**	**26,454**	**25,596**
% change over previous year	**6%**	**10%**	**13%**	**3%**	**8%**

Ten year comparison of live race dates

	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
Thoroughbred										
Woodbine	167	163	166	165	160	165	171	178	194	192
Fort Erie	81	115	116	116	107	107	75	100	101	101
Total Thoroughbred	248	278	282	281	267	272	246	278	295	293
Quarterhorse										
Picov Downs	25	27	22	20	19	19	19	20	21	21
Total Quarterhorse	25	27	22	20	19	19	19	20	21	21
Standardbred										
Woodbine	184	146	157	155	106	133	159	150	141	44
Mohawk	74	110	103	102	154	123	100	110	118	117
Total WEG Standardbred	258	256	260	257	260	256	259	260	259	261
Flamboro Downs	259	257	259	259	260	255	255	212	250	134
Windsor	130	153	156	171	184	193	166	149	178	169
Rideau Carleton	129	125	141	155	118	95	74	77	69	113
Western Fair	120	99	99	98	98	87	92	89	95	112
Georgian Downs (Barrie)	118	102	101	25	46	50	52	54	50	66
Kawartha	103	107	79	87	54	50	50	31	47	55
Sudbury Downs	65	71	74	78	78	53	55	50	50	50
Hiawatha	67	61	65	73	78	57	50	48	47	53
Grand River (Elmira)	53	39	50	50	49	51	51	50	50	50
Hanover	31	31	31	31	17	21	21	21	20	21
Quinte (Belleville)	26	26	26	26	25	25	25	25	27	28
Dresden	21	20	20	20	16	16	15	14	21	26
Clinton	17	18	17	17	12	12	12	12	12	14
Woodstock	29	17	18	16	12	16	15	15	15	19
Kingston Park										2
Total Standardbred	1,426	1,382	1,396	1,363	1,307	1,237	1,192	1,107	1,190	1,173
Grand Total	1,699	1,687	1,700	1,664	1,593	1,528	1,457	1,405	1,506	1,487

Breakdown of number of licences issued

	2004	2003	2002	2001	2000
Thoroughbred					
Owner, New Owner & Owner Renewal	2,670	2,163	2,353	2,338	2,335
Trainer & Trainer Assistant	705	403	399	384	368
Owner/Trainer, New and Renewals	—	265	299	300	284
Jockey	92	94	115	99	115
Jockey Apprentice, Valets & Agent	34	76	64	68	56
Tradesman	227	236	246	203	196
Veterinarian	37	42	40	45	37
Occupational (Other)	2,727	2,893	2,697	2,449	1,959
Association Officials	364	320	174	176	165
Commission Officials	28	27	21	21	19
Pari Mutuel	255	162	212	251	243
Total Thoroughbred	7,139	6,681	6,620	6,334	5,777
Quarter Horse					
Owner	58	63	54	48	42
Trainer	14	4	7	6	3
Assistant Trainer	4	3			
Owner/Trainer		12	10	14	12
Owner/Assistant Trainer		—	3	2	3
Jockey	10	12	14	11	13
Jockey's Agent	19				
Veterinarian				3	1
Occupational (Other)	48	41	41	23	27
Association Officials	28	15	15	16	15
Commission Officials		—	3	3	3
Total Quarter Horse	181	150	147	126	119
Standardbred					
Owner, New and Renewal	9,515	9,229	9,230	8,848	8,610
Stable/Multiple Ownership	972	886	906	858	793
Trainer	3,477	3,481	3,533	3,451	3,442
Driver	1,626	1,696	1,748	1,703	1,714
Groom	5,106	4,735	4,470	3,451	3,685
Tradesmen	176	149	149	129	97
Veterinarian	63	75	65	62	61
Occupational	588	378	404	336	239
Association Officials	540	495	448	415	334
Commission Officials	108	109	100	82	74
Pari-Mutuel	1,231	1,035	1,109	659	651
Total Standardbred	23,402	22,268	22,162	19,994	19,700
Total licences issued	30,722	29,099	28,929	26,454	25,596
% change over previous year	6%	10%	13%	3%	8%

Claims

	2004			2003			Percentage Change	
	No.	Value $	Average $	No.	Value $	Average $	No.	Average
Standardbred								
Clinton	5	57,000	11,400	5	26,625	5,325	0%	114%
Dresden	5	33,000	6,600	16	109,125	6,820	-69%	-3%
Elmira	37	281,250	7,601	45	281,406	6,253	-18%	22%
Flamboro Downs	455	4,208,000	9,248	466	4,300,000	9,227	-2%	0%
Georgian Downs	236	2,169,000	9,191	237	2,574,750	10,864	0%	-15%
Hanover	25	198,875	7,955	30	187,000	6,233	-17%	28%
Hiawatha	61	557,500	9,139	52	413,950	7,961	17%	15%
Kawartha Downs	80	746,375	9,330	116	895,875	7,723	-31%	21%
Mohawk	223	7,349,500	32,957	240	7,450,750	31,045	-7%	6%
Quinte	4	15,000	3,750	3	11,500	3,833	33%	-2%
Rideau Carleton	239	2,290,225	9,583	244	2,324,750	9,528	-2%	1%
Sudbury	67	490,829	7,326	78	628,500	8,058	-14%	-9%
Western Fair	93	818,500	8,801	87	829,500	9,534	7%	-8%
Windsor	221	2,096,125	9,485	196	1,811,375	9,242	13%	3%
Woodbine	563	17,548,000	31,169	547	16,350,750	29,892	3%	4%
Woodstock	13	97,250	7,481	16	132,000	8,250	-19%	-9%
Total	2,327	38,956,429	16,741	2,378	38,327,856	16,118	-2%	4%
Thoroughbred								
Woodbine	411	10,764,500	26,191	493	14,106,000	28,612	-17%	-8%
Fort Erie	133	1,066,500	8,167	310	2,589,000	8,167	-57%	0%
Total	544	11,831,000	21,748	803	16,695,000	20,790	-32%	5%

Claims

	2004			2003			Percentage Change	
	No.	Value $	Average $	No.	Value $	Average $	No.	Average
Standardbred								
[redacted]	5	57,000	11,400	5	26,625	5,325	0%	114%
Dresden	5	33,000	6,600	16	109,125	6,820	-69%	-3%
[redacted]	37	281,250	7,601	45	281,406	6,253	-18%	22%
Flamboro Downs	455	4,208,000	9,248	466	4,300,000	9,227	-2%	0%
[redacted]	236	2,169,000	9,191	237	2,574,750	10,864	0%	-15%
Hanover	25	198,875	7,955	30	187,000	6,233	-17%	28%
[redacted]	61	557,500	9,139	52	413,950	7,961	17%	15%
Kawartha Downs	80	746,375	9,330	116	895,875	7,723	-31%	21%
[redacted]	227	7,349,500	32,957	240	7,450,750	31,045	-7%	6%
Quinte	4	15,000	3,750	3	11,500	3,833	33%	-2%
[redacted]	239	2,290,225	9,583	244	2,324,750	9,528	-2%	1%
Sudbury	67	490,829	7,326	78	628,500	8,058	-14%	-9%
[redacted]	93	818,500	8,801	87	829,500	9,534	7%	-8%
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Woodstock	13	97,250	7,481	16	132,000	8,250	-19%	-9%
Total	**2,327**	**38,956,429**	**16,741**	**2,378**	**38,327,856**	**16,118**	**-2%**	**4%**
Thoroughbred								
[redacted]	411	10,764,500	26,191	493	14,106,000	28,612	-17%	-8%
Fort Erie	133	1,066,500	8,167	310	2,589,000	8,167	-57%	0%
Total	**544**	**11,831,000**	**21,748**	**803**	**16,695,000**	**20,790**	**-32%**	**5%**

Investigative Unit

The Investigative Unit of the Ontario Racing Commission assists the ORC in fulfilling its mandate to regulate horse racing in the public interest and ensure public confidence in the honesty and integrity of the industry in Ontario. The Investigative Unit is comprised of civilian investigators and police officers seconded from the Ontario Provincial Police Illegal Gambling Unit of the Organized Crime Section. The ORC Director of Investigations and a Detective Staff Sergeant from the OPP jointly oversee the Unit.

The Unit's overall focus is to enhance compliance with the regulatory framework governing horse racing through rigorous enforcement of the rules. While enforcement is key, these activities are tempered by educational and outreach initiatives.

Objectives

- ensure that all facets of the industry operate with honesty and integrity;
- identify and address issues related to organized crime involvement in the industry;
- address incidents of drug use (both human and equine);
- ensure paddock and backstretch areas are properly secured;
- identify and address corrupt practices in the industry;
- ensure compliance with ORC rules and rulings; and
- establish Ontario as a horse racing industry leader in the area of investigation and enforcement.

Functions

- conducts due diligence investigations on all new licence applicants, including teletheatres and racetracks, to ensure that only those individuals and organizations who will act with honesty and integrity can participate in the industry;
- conducts breathalyzer and human drug testing to enhance safety in horse racing;
- searches for prohibited items to detect the use of illicit or prohibited substances;
- enforces Security Standards, Rules of Racing and Rulings;
- conducts investigations of serious racing violations including fraud, cruelty to animals, shadow training and hidden ownerships;
- investigates illegal gambling activities related to the horse racing industry such as bookmaking and money laundering;
- liaises with the police community and other civilian regulatory bodies to share information and conduct joint investigations where appropriate;
- serves summons to support judicial processes related to ORC regulatory activities; and
- conducts investigations and ensures compliance with the Death Registry Program.

2004/2005 Accomplishments:

To ensure consistency in the Breathalyzer Testing Program at Ontario racetracks, the Investigative Unit established Project ALERT. Members of the unit attended at each racetrack to verify proper Ontario Racing Commission protocols were being followed in the use and recording of information in the taking of breath samples from required licensees. The Investigative Unit conducted formalized training in early 2005 to certify all Paddock Judges/Clerks of the Scales involved in the Breathalyzer Program.

Project ID continued in 2004 to ensure consistency in security at Ontario Racetracks. Project ID is a licensee awareness program to promote the importance of the ORC Licence. Unit members worked with security at every track throughout Ontario to ensure licensees were carrying their ORC ID cards and that racetrack security are keeping proper records of information. Now in its fourth year, the Unit checked over 4,000 licences on 20 different occasions at 16 racetracks. The Unit continues to monitor to ensure there are proper security procedures at each track.

To ensure the safety of participants at thoroughbred racetracks in Ontario, the Investigative Unit conducted Project "Safe Ride" at Woodbine and Fort Erie Racetracks. Exercise riders were chosen at random to provide a breath sample to ensure riders were not under the influence while exercising horses.

As part of the application process the Unit checked the financial backgrounds on all new owners as part of the due diligence process.

The ORC Hotline, which allows callers to provide anonymous information to the Investigative Unit, involving horse abuse, hidden ownerships and other potential regulatory infractions, continued to be monitored.

The Death Registry requires the reporting of all racing related horse deaths. In 2004, the Unit conducted 20 investigations of racing related deaths.

Investigative Unit

Due Diligence Investigations	
Licencees	3309
Teletheatres	16
Racetracks	19

Investigations	
Total Investigations	703

Compliance Investigations	
Human Drug Testing	1228
Searches	131
Seizures	18
Teletheatre Inspections	25
Summons Served	231
Trainer Transfers	88

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Investigative Unit

Due Diligence Investigations	
Licencees	3309
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Investigations	
Total Investigations	703

Compliance Investigations	
Human Drug Testing	1228
[illegible]	131
Seizures	18
[illegible] Inspections	25
Summons Served	231
[illegible]	88

Financial PERFORMANCE

Management Discussion

Financial Statements

Notes to Financial Statements

Management Discussion

The Ontario Racing Commission was established as an independent and self-financing regulatory agency of the Crown under the *Racing Commission Act, 2000*. The fiscal year 2004-05 ended March 31, 2005 marks the fourth full year of operations under this corporate structure.

During the year, the Commission continued its expansion of the Information Technology Strategic Plan with the creation of its website, as well, additional computer equipment was issued to field officials and some fine tuning to the Commission Racing Information System (CRIS) was done for the Thoroughbred division. The Investigative Unit expanded modestly and continued staff training was also a priority.

This fiscal year reflected the full annual impact of the new EPO program which was implemented on November 1, 2003 and saw the continuation of the Track Maintenance Standards Program that was created in the fall of 2003. These two initiatives were included as Board expenditures approved at the start of the fiscal year.

Due to the differences in the methods in which the annual budget and financial statements were prepared, certain expenses budgeted for 2004/05 were required to be included in the 2003/04 financial statements and vice-versa. This resulted in fluctuations in the excess (deficiency) of revenues over expenses for the two years for financial statements presentation purposes. In actuality, our performance in keeping expenditures within budgeted revenues for the two years combined was quite successful, and within about 99% of our budgeted revenues.

Higher than anticipated revenues were achieved in the areas of license and registration fees and fines and penalties, however the planned budgeted levy revenue increases were to deal with the full year impact of civilian investigators, severance allowance for anticipated retirement – which did not occur – and increased law enforcement services.

Revenue

During this fiscal period, the Commission received funds for its operational expenditures from four main sources:

- track levy calculated as a percentage of each racing association's total wagering for the previous calendar year
- regulatory (purse) levy which is calculated as a percentage of the purses paid during the previous calendar year
- license and registration fees collected from applicants, such as owners, trainers, drivers, jockeys, etc., and for racetrack licences and race date changes; and
- fines imposed for violations of the Rules of Racing.

For the fiscal year ended March 31, 2005, the Commission's total revenue was $11.4 million, and included the track levy of $6.0 million, regulatory (purse) levy of $3.0 million, licence and registration fees of $1.9 million and fines of $0.5 million.

Expenditures

The Board approved total 2004-05 expenditures to be equal to the projected revenue of $11.4 million for the operation of the Commission, and based on this approval, the track and regulatory levy (approx. 87% of revenue) is calculated.

Expenditures approved by the Board in March, 2004 – but not paid out until May, 2004 (i.e. fiscal 2004-05) – were deemed as expended during the 2003-04 fiscal using the accrual basis of accounting. This resulted in greater expenses than revenue in 2003-04 versus the reverse in 2004-05.

Also certain other budgeted expenses during 2004-05 were never processed e.g. the cost of living allowance (COLA), thus the greater excess of revenue over expenses reflected.

Reserve

The Ministry of Consumer and Business Services approved the establishment of a Reserve account commencing in fiscal 2001-02 and that over a period of time this account should be the equivalent of approximately 25% of the Commission's annual operating budget. This process was deemed prudent since a significant portion of the Commission's revenue base relies on total wagering and purses paid at Ontario racing venues that could fluctuate.

At the end of fiscal 2003-04, the total reserve fund was $700,000 and the plan was to increase this by a portion of projected underspending from fiscal 2004-05. The Board approved that $300,000 as was budgeted for during fiscal 2004-05 to be used to increase the reserve fund to $1.0 million as at the end of fiscal 2004-2005.

Financial STATEMENTS

Auditor's Report

To the Ontario Racing Commission
and to the Minister of Co :sumer and Business Services

I have audited the balance sheet of the Ontario Racing Commission as at March 31, 2005 and the statements of operations and accumulated surplus and cash flows for the year then ended. These financial statements are the responsibility of the Commission's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Commission as at March 31, 2005 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Toronto, Ontario
June 10, 2005

Gary R. Peall, CA
Deputy Auditor General

Balance Sheet As at March 31, 2005

	2005 ($ 000)	2004 ($ 000)
ASSETS		
Current		
Cash	2,036	1,054
Accounts receivable	101	107
Prepaid expenses	48	53
	2,185	**1,214**
Capital assets (Note 7)	200	300
	2,385	**1,514**
LIABILITIES AND NET ASSETS		
Current		
Accounts payable and accrued liabilities	1,000	854
Current portion of accrued benefit obligation [Note 5 (c)]	28	40
	1,028	**894**
Long-term		
Accrued benefit obligation [Note 5 (c)]	608	566
Net assets		
Accumulated surplus (Note 10)	749	54
	2,385	**1,514**

Commitments (Note 8)

See accompanying notes to financial statements.

Approved on behalf of the Commission:

Lynda Tanaka
Chair

Larry Todd
Vice-Chair

Statement of Operations and Accumulated Surplus For the Year Ended March 31, 2005

	2005 ($ 000)	2004 ($ 000)
Revenue		
Track levy (Note 3)	6,027	6,219
Regulatory levy (Note 3)	3,005	1,591
Licence and registration fees	1,864	1,285
Fines and penalties	523	408
Interest income	24	23
Total revenue	**11,443**	**9,526**
Expenses		
Salaries and wages	5,130	5,023
Employee benefits (Note 5)	895	872
Services (Note 9)	3,281	2,763
Transportation and communication	1,115	985
Supplies	196	209
Amortization	131	90
Total expenses	**10,748**	**9,942**
Excess (deficiency) of revenue over expenses (Note 4)	**695**	**(416)**
Accumulated surplus, beginning of year	**54**	**470**
Accumulated surplus, end of year	**749**	**54**

See accompanying notes to financial statements.

Statement of Cash Flows For the Year Ended March 31, 2005

	2005 ($ 000)	2004 ($ 000)
Cash flows from operating activities		
Excess (deficiency) of revenue over expenses	695	(417)
Amortization	131	90
	826	**(327)**
Changes in non-cash items		
Non-cash operating working capital	145	(123)
Accrued benefit obligation	42	110
	187	**(13)**
	1,013	**(340)**
Cash used for investing activity		
Purchase of capital assets	(31)	(100)
Net change in cash position	**982**	**(440)**
Cash position, beginning of year	**1,054**	**1,494**
Cash position, end of year	**2,036**	**1,054**
Cash is composed of:		
General	1,036	354
Reserve (Note 10)	1,000	700
	2,036	**1,054**

See accompanying notes to financial statements.

Notes to Financial Statements

March 31, 2005

1. OBJECTS OF THE COMMISSION

Effective December 15, 2000, the *Racing Commission Act, 2000* continued the Ontario Racing Commission (the "Commission") as an independent self-financing regulatory agency of the Crown. The Commission is responsible to govern, direct, control and regulate horse racing in the Province.

As an Ontario Crown agency, the Commission is exempted from federal and provincial income taxes under the *Income Tax Act* (Canada).

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with Canadian generally accepted accounting principles. The significant accounting policies used to prepare these statements are summarized below.

(a) Capital Assets

Capital assets are recorded at cost less accumulated amortization. Amortization is calculated on a straight-line basis over the estimated useful life of the asset, beginning in the year following acquisition, as follows:

Office furniture and fixtures	5 years
Computer equipment and software	3 years
Leasehold improvements	remaining term of lease

(b) Revenue Recognition

Track and regulatory levies are recognized as income in the year they pertain to.

Licence and registration fees are recognized as income when issued.

Revenue from fines and penalties, less a provision for uncollectible amounts, is recorded when such fines and penalties are imposed.

(c) Expense Recognition

Expenses are recognized on an accrual basis as incurred, in the year to which they relate.

(d) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires that management make estimates and assumptions that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses for the period. Actual amounts could differ from these estimates.

3. TRACK LEVY AND REGULATORY LEVY

The track levy is calculated as a percentage of total wagering at each racing association for the previous year. Effective July 1, 2003, the Commission introduced a new regulatory levy calculated as a percentage of purses paid at each racetrack during the previous year. The levies are established such that the total sum of the levies and other revenues received by the Commission will be sufficient to cover all costs associated with the operation of the Commission.

4. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES

The large fluctuation in the excess (deficiency) of revenues over expenses resulted primarily because the Commission prepared its budget using the cash basis of accounting but used the accrual basis of accounting for the preparation of these financial statements. Certain expenses recorded in the 2004 fiscal year were not budgeted for payment until the 2005 fiscal year. The reported excess (deficiency) is therefore lower than planned in fiscal 2004 and higher than planned in fiscal 2005. The Commission has since adopted the accrual basis of accounting for the preparation of its budget.

5. EMPLOYEE BENEFITS

(a) Pension Benefits

The Commission provides pension benefits for all its permanent employees through participation in the Public Service Pension Fund (PSPF) which is a multi-employer defined benefit pension plan established by the Province of Ontario. The plan is accounted for as a defined contribution plan as the Commission has insufficient information to apply defined benefit plan accounting to the pension plan. The Commission's contributions related to the PSPF for the year were $308,669 (2004 – $298,210) and are included in employee benefits.

(b) Non-pension Benefits

The cost of post-retirement non-pension employee benefits is paid by the Management Board Secretariat and is not included in the Statement of Operations and Accumulated Surplus.

(c) Accrued Benefit Obligation

The accrued benefit obligation includes an accrual for employee severance payments. In fiscal 2005, the cost of this employee future benefit was $30,314 (2004 – $110,065) and is included in Employee Benefits.

6. MEMBERS' REMUNERATION

Total remuneration of the Chair and members of the Commission for the year was $125,851 (2004 – $104,365).

7. CAPITAL ASSETS

	2005 ($ 000)			2004 ($ 000)
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer equipment and software	251	156	95	156
Office furniture and equipment	104	35	69	73
Leasehold improvements	71	35	36	71
	426	**226**	**200**	**300**

8. COMMITMENTS

The Commission is committed under operating leases on head office premises and vehicles with future minimum rental payments due as follows:

	($ 000)
2006	439
2007	152
2008	29
	620

9. RELATED PARTY TRANSACTIONS

The Commission paid the Province of Ontario for: Ontario Provincial Police investigative and related services totalling $815,507 (2004 – $568,020); and for administrative services, information technology services, and use of computer equipment totalling $238,708 (2004 – $179,574).

10. RESERVE

Subsection 13(1) of the *Racing Commission Act, 2000* allows the Commission to retain its surplus funds unless, under subsection 13(2), it is ordered by the Minister of Consumer and Business Services to pay into the Consolidated Revenue Fund of the Province of Ontario the portion of its surplus funds as determined by the Minister. In fiscal 2002, the Commission obtained approval from the Ministry of Consumer and Business Services to establish a Reserve account not to exceed 25% of the Commission's annual operating budget. These funds will be used as an operating contingency against unanticipated revenue shortfalls.

11. SALARY DISCLOSURE

Section 3(5) of the *Public Sector Salary Disclosure Act, 1996* requires disclosure of Ontario public-sector employees who were paid a salary in excess of $100,000 in calendar year 2004. For the Ontario Racing Commission, this disclosure is as follows:

Name	Position	Salary ($)	Taxable Benefits ($)
Bourgeois, Donald	Solicitor	151,414	5,127
Fernandes, Gregory	Director of Finance and Administration	135,031	2,219
Fines, William	Supervisor of Standardbred Racing	111,240	170
Hall, Edwin	Supervisor of Thoroughbred Racing	102,261	—
Milanovich, Jasmina	Manager of Corporate Affairs	102,004	156
Stone, Brent	Asst. Supervisor, Standardbred Racing	102,004	156
Stone, Terry	Director of Racing	145,898	207

Wagering Statistics

Canadian Wagering Statistics 2004

Ontario Wagering Statistics 2004

Breakdown Wagering by Type

Breakdown – Foreign vs Ontario

Progress – 10 Year History

Simulcast Wagering

CANADA

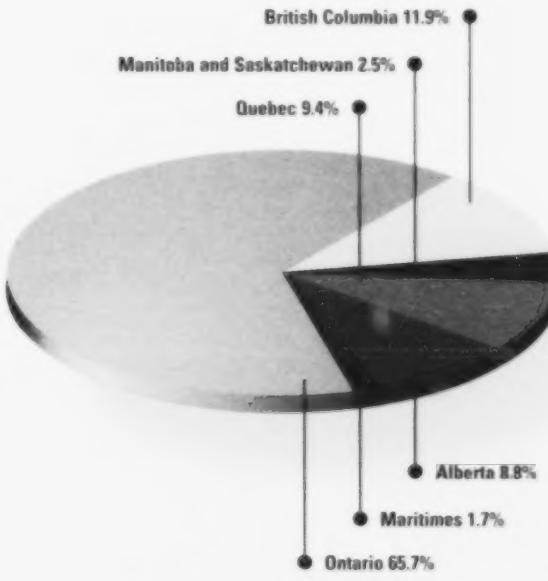
Wagering STATISTICS 2004

	No. of Days	Wagering $	Provincial Tax Gross $	Federal Levy $	%
Provincial Detail					
Ontario	1,710	1,177,010,488		9,399,834	65.71%
British Columbia	188	213,765,301		1,705,394	11.93%
Quebec	312	167,642,221		1,336,906	9.36%
Alberta	336	156,725,839		1,251,568	8.75%
Manitoba	90	43,896,952		350,200	2.45%
Nova Scotia	111	13,333,427		105,583	0.74%
New Brunswick	68	8,462,800		67,442	0.47%
PEI	92	7,674,730		61,452	0.43%
Saskatchewan	58	1,357,566		10,701	0.08%
Newfoundland	N/A	1,251,451		9,910	0.07%
Total	**2,965**	**1,791,120,775**		**14,298,987**	**100.00%**

provided by the Canadian Pari-Mutuel Agency

Ontario					
Standardbred*	1,437	496,580,496	2,486,882	3,965,410	42.19%
Thoroughbred	248	680,323,837	3,406,397	5,433,577	57.80%
Quarter Horse	25	106,155	532	847	0.01%
Total Ontario	**1,710**	**1,177,010,488**	**5,893,810**	**9,399,834**	**100.00%**

* includes 11 days of Unsupervised Racing



ONTARIO

Wagering STATISTICS 2004

Tracks	2004	2003	+/- %	2004	2003	+/- %
Thoroughbred						
[illegible]	167	163	2.5%	505,589,731	542,057,001	-6.7%
Fort Erie	81	115	-29.6%	59,386,584	63,974,630	-7.2%
Total TB	**248**	**278**	**-10.8%**	**564,976,316**	**606,031,631**	**-6.8%**
Quarter Horse						
[illegible]	25	27	-7.4%	324,041	354,835	-8.7%
Total QH	**25**	**27**	**-7.4%**	**324,041**	**354,835**	**-8.7%**
Standardbred						
[illegible]	184	146	26.0%	311,154,318	291,059,452	6.9%
Mohawk	74	110	-32.7%	23,712,635	28,792,782	-17.6%
[illegible]	258	256	0.8%	334,866,953	319,852,234	4.7%
Flamboro	259	257	0.8%	52,523,488	53,494,677	-1.8%
[illegible]	130	153	-15.0%	43,676,107	46,163,871	-5.4%
Rideau Carleton	129	125	3.2%	34,636,962	35,011,982	-1.1%
[illegible]	120	99	21.2%	26,170,592	22,270,828	17.5%
Georgian	118	102	15.7%	29,438,653	30,422,921	-3.2%
[illegible]	103	107	-3.7%	14,467,891	13,028,128	11.1%
Hiawatha	67	61	9.8%	8,371,654	9,368,020	-10.6%
[illegible]	85	71	-8.5%	14,076,974	13,269,290	6.1%
Elmira	53	39	35.9%	27,448,627	28,360,386	-3.2%
[illegible]	31	31	0.0%	6,544,735	6,443,319	1.6%
Woodstock	29	17	70.6%	4,846,831	5,311,771	-8.8%
[illegible]	26	26	0.0%	4,056,136	3,910,658	3.7%
Dresden	21	20	5.0%	7,663,148	8,080,307	-5.2%
[illegible]	17	18	-5.6%	2,802,245	3,619,149	-22.6%
Total Supervised	1,426	1,382	3.2%	611,590,996	598,607,541	2.2%
[illegible]	11	13	-15.4%	114,223	120,023	-4.8%
Total SB	**1,437**	**1,395**	**3.0%**	**611,705,219**	**598,727,564**	**2.2%**
Grand Total	**1,710**	**1,700**	**0.6%**	**1,177,005,575**	**1,205,114,030**	**-2.3%**

CANADA

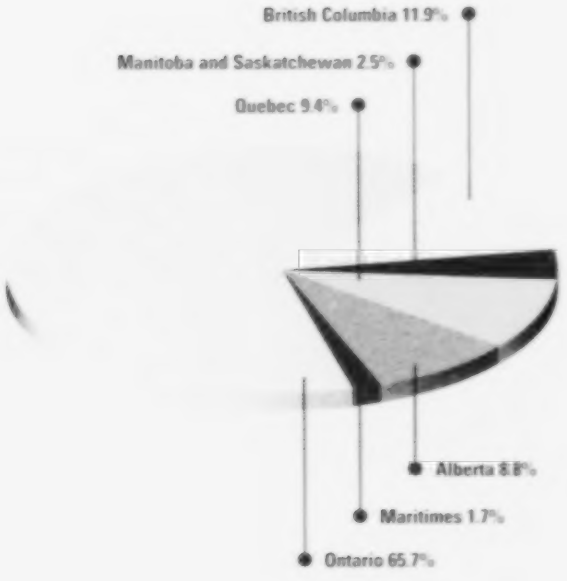
Wagering STATISTICS 2004

	No. of Days	Wagering $	Provincial Tax Gross $	Federal Levy $	%
Provincial Detail					
Ontario	1,710	1,177,010,488		9,399,834	65.71%
British Columbia	188	213,765,301		1,705,294	11.93%
Quebec	312	167,642,221		1,336,906	9.36%
Alberta	336	156,725,839		1,251,568	8.75%
Manitoba	90	43,896,952		350,200	2.45%
Nova Scotia	111	13,333,427		105,583	0.74%
New Brunswick	68	8,462,800		67,442	0.47%
PEI	92	7,674,730		61,452	0.43%
Saskatchewan	58	1,357,566		10,701	0.08%
Newfoundland	N/A	1,251,451		9,910	0.07%
Total	2,965	1,791,120,775		14,298,987	100.00%

provided by the Canadian Pari-Mutuel Agency

Ontario					
Standardbred*	1,437	496,580,496	2,486,882	3,965,410	42.19%
Thoroughbred	248	680,323,837	3,406,397	5,433,577	57.80%
Quarter Horse	25	106,155	532	847	0.01%
Total Ontario	1,710	1,177,010,488	5,893,810	9,399,834	100.00%

* Includes 13 days of Greyhound Racing



ONTARIO

Wagering STATISTICS 2004

Tracks	2004	2003	+/- %	2004	2003	+/- %
Thoroughbred						
Woodbine	167	163	2.5%	505,589,731	542,057,001	-6.7%
Fort Erie	81	115	-29.6%	59,386,584	63,974,630	-7.2%
Total TB	248	278	-10.8%	564,976,316	606,031,631	-6.8%
Quarter Horse						
Picov Downs	25	27	-7.4%	324,041	354,835	-8.7%
Total QH	25	27	-7.4%	324,041	354,835	-8.7%
Standardbred						
Woodbine	184	146	26.0%	311,154,318	291,059,452	6.9%
Mohawk	74	110	-32.7%	23,712,635	28,792,782	-17.6%
Total WEG	258	256	0.8%	334,866,953	319,852,234	4.7%
Flamboro	259	257	0.8%	52,523,488	53,494,677	-1.8%
Windsor	130	153	-15.0%	43,676,107	46,163,871	-5.4%
Rideau Carleton	129	125	3.2%	34,636,962	35,011,982	-1.1%
Western Fair	120	99	21.2%	26,170,592	22,270,828	17.5%
Georgian	118	102	15.7%	29,438,653	30,422,921	-3.2%
Kawartha	103	107	-3.7%	14,467,891	13,028,128	11.1%
Hiawatha	67	61	9.8%	8,371,654	9,368,020	-10.6%
Sudbury	65	71	-8.5%	14,076,974	13,269,290	6.1%
Elmira	53	39	35.9%	27,448,627	28,360,386	-3.2%
Hanover	31	31	0.0%	6,544,735	6,443,319	1.6%
Woodstock	29	17	70.6%	4,846,831	5,311,771	-8.8%
Quinte	26	26	0.0%	4,056,136	3,910,658	3.7%
Dresden	21	20	5.0%	7,663,148	8,080,307	-5.2%
Clinton	17	18	-5.6%	2,802,245	3,619,149	-22.6%
Total Supervised	1,426	1,382	3.2%	611,590,996	598,607,541	2.2%
Unsupervised	11	13	-15.4%	114,223	120,023	-4.8%
Total SB	1,437	1,395	3.0%	611,705,219	598,727,564	2.2%
Grand Total	1,710	1,700	0.6%	1,177,005,575	1,205,114,030	-2.3%

Wagering By Type

Tracks	Live	% of total	Intertrack	% of total	Teletheatre	% of total	TAB	% of total	Total Wagering	Total Thoroughbred	Total Standardbred
Thoroughbred											
[illegible]	[illegible]	13.4%	80,530,071	17.9%	278,284,126	55.0%	68,887,992	13.6%	505,589,731	505,589,731	0
Fort Erie	10,595,433	17.8%	15,886,615	26.8%	31,309,937	52.7%	1,594,600	2.7%	59,386,584	46,087,661	13,298,923
Total TB	**78,482,975**	**13.9%**	**106,416,686**	**18.8%**	**309,594,063**	**54.8%**	**70,482,592**	**12.5%**	**564,976,316**	**551,677,392**	**13,298,923**
Quarter Horse											
[illegible]	[illegible]	32.8%	217,886	67.2%	0	0.0%	0	0.0%	324,041	324,041	0
Total QH	**106,155**	**32.8%**	**217,886**	**67.2%**	**0**	**0.0%**	**0**	**0.0%**	**324,041**	**324,041**	**0**
Standardbred											
[illegible]	[illegible]	13.1%	85,938,632	27.6%	143,612,646	46.2%	40,914,238	13.1%	311,154,318	20,491,545	290,662,773
Mohawk	8,943,543	37.7%	14,769,092	62.3%	0	0.0%	0	0.0%	23,712,635	7,400,975	16,311,660
[illegible]	[illegible]	14.8%	100,707,724	30.1%	143,612,646	42.9%	40,914,238	12.2%	334,866,953	27,892,520	306,974,433
Flamboro	8,682,356	16.5%	12,682,290	24.1%	28,782,421	54.8%	2,376,421	4.5%	52,523,488	22,179,975	30,343,513
[illegible]	[illegible]	28.0%	27,872,413	63.8%	1,200,107	2.7%	1,942,176	4.4%	43,676,107	14,881,676	28,794,431
Rideau Carleton	5,358,087	15.5%	9,121,640	26.3%	18,084,114	52.2%	2,073,121	6.0%	34,636,962	11,644,074	22,992,888
[illegible]	[illegible]	13.6%	12,586,403	42.8%	10,218,083	34.7%	2,619,658	8.9%	29,438,653	14,309,748	15,128,906
Western Fair	4,130,399	15.8%	20,797,936	79.5%	64,255	0.2%	1,178,002	4.5%	26,170,592	7,998,511	18,172,081
[illegible]	[illegible]	5.9%	4,784,755	17.4%	19,764,636	72.0%	1,277,420	4.7%	27,448,627	13,080,303	14,368,324
Sudbury	837,324	5.9%	1,252,749	8.9%	11,986,901	85.2%	0	0.0%	14,076,974	7,505,745	6,571,229
[illegible]	[illegible]	18.8%	2,848,230	19.7%	6,992,421	48.3%	1,913,437	13.2%	14,467,891	4,496,696	9,971,195
Hiawatha	2,506,213	29.9%	5,663,652	67.7%	64,255	0.8%	137,534	1.6%	8,371,654	2,053,106	6,318,547
[illegible]	[illegible]	9.1%	2,391,678	31.2%	4,176,263	54.5%	396,266	5.2%	7,663,148	2,254,095	5,409,053
Hanover	793,246	12.1%	2,926,971	44.7%	2,370,878	36.2%	453,640	6.9%	6,544,735	1,880,183	4,664,552
[illegible]	[illegible]	8.7%	4,280,303	88.3%	0	0.0%	143,887	3.0%	4,846,831	1,695,063	3,151,768
Belleville	302,142	7.4%	2,552,881	62.9%	0	0.0%	1,201,113	29.6%	4,056,136	1,705,495	2,350,641
[illegible]	[illegible]	17.9%	1,819,842	64.9%	267,665	9.6%	212,386	7.6%	2,802,245	589,378	2,212,867
Total Supervised	94,867,588	15.5%	212,299,464	34.7%	247,584,645	40.5%	56,839,299	9.3%	611,590,996	134,166,569	477,424,427
[illegible]	[illegible]	100.0%							114,223	0	114,223
Total SB	**94,981,811**	**15.5%**	**212,299,464**	**34.7%**	**247,584,645**	**40.5%**	**56,839,299**	**9.3%**	**611,705,219**	**134,166,569**	**477,538,650**
Grand Total	**173,570,940**	**14.7%**	**318,934,036**	**27.1%**	**557,178,708**	**47.3%**	**127,321,891**	**10.8%**	**1,177,005,575**	**686,168,002**	**490,837,573**

Wagering FOREIGN vs ONTARIO

	FOREIGN						ONTARIO					
Tracks	Thoroughbred	% of TB	Standardbred	% of SB	Total foreign	% of total	Thoroughbred	% of TB	Standardbred	% of SB	Total Ontario	% of total
Thoroughbred												
[redacted]	[redacted]	[redacted]	0		350,644,103	69.4%	154,945,629	30.6%	0		154,945,629	30.6%
Fort Erie	26,233,776	56.9%	4,200,824	31.6%	30,434,600	51.2%	19,853,886	43.1%	9,098,099	68.4%	28,951,984	48.8%
Total TB	**376,877,878**	**68.3%**	**4,200,824**	**31.6%**	**381,078,702**	**67.5%**	**174,799,514**	**31.7%**	**9,098,099**	**68.4%**	**183,897,613**	**32.5%**
Quarter Horse												
[redacted]	[redacted]	[redacted]	0	0.0%	48,955	15.1%	275,086	84.9%	0	0.0%	275,086	84.9%
Total QH	**48,955**	**15.1%**	**0**	**0.0%**	**48,955**	**15.1%**	**275,086**	**84.9%**	**0**	**0.0%**	**275,086**	**84.9%**
Standardbred												
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	114,448,140	36.8%	0	0.0%	196,706,179	67.7%	196,706,179	63.2%
Mohawk	5,707,845	77.1%	2,573,394	15.8%	8,281,239	34.9%	1,693,130	22.9%	13,738,266	84.2%	15,431,396	65.1%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	122,729,379	36.7%	1,893,130	6.1%	210,444,445	68.6%	212,137,575	63.3%
Flamboro	16,909,355	76.2%	5,363,562	17.7%	22,272,917	42.4%	5,270,620	23.8%	24,979,951	82.3%	30,250,571	57.6%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	17,829,762	40.8%	2,460,106	16.5%	23,386,239	81.2%	25,846,345	59.2%
Rideau Carleton	9,005,631	77.3%	4,864,270	21.2%	13,869,901	40.0%	2,638,443	22.7%	18,128,618	78.8%	20,767,061	60.0%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	12,864,456	43.7%	4,108,034	28.7%	12,466,164	82.4%	16,574,197	56.3%
Western Fair	6,482,350	81.0%	3,136,114	17.3%	9,618,464	36.8%	1,516,161	19.0%	15,035,967	82.7%	16,552,128	63.2%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	12,846,489	46.8%	3,049,680	23.3%	11,552,457	80.4%	14,602,137	53.2%
Sudbury	5,394,642	71.9%	1,041,214	15.8%	6,435,856	45.7%	2,111,103	28.1%	5,530,015	84.2%	7,641,118	54.3%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	4,421,980	30.6%	1,419,879	31.6%	8,626,032	86.5%	10,045,911	69.4%
Hiawatha	1,580,358	77.0%	1,051,272	16.6%	2,631,629	31.4%	472,749	23.0%	5,267,276	83.4%	5,740,025	68.6%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	2,759,450	36.0%	520,059	23.1%	4,383,640	81.0%	4,903,698	64.0%
Hanover	1,352,342	71.9%	776,846	16.7%	2,129,189	32.5%	527,841	28.1%	3,887,706	83.3%	4,415,547	67.5%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	1,748,990	36.1%	442,588	26.1%	2,655,253	84.2%	3,097,841	63.9%
Belleville	1,218,819	71.5%	321,653	13.7%	1,540,472	38.0%	486,676	28.5%	2,028,988	86.3%	2,515,664	62.0%
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	662,746	23.7%	253,182	43.0%	1,886,317	85.2%	2,139,499	76.3%
Total Supervised	107,196,319	79.9%	127,165,360	26.6%	234,361,679	38.3%	26,970,250	20.1%	350,259,067	73.4%	377,229,317	61.7%
[redacted]									114,223		114,223	100.0%
Total SB	**107,196,319**	**79.9%**	**127,165,360**	**26.6%**	**234,361,679**	**38.3%**	**26,970,250**	**20.1%**	**350,373,290**	**73.4%**	**377,343,540**	**61.7%**
Grand Total	**484,123,153**	**70.6%**	**131,366,184**	**26.8%**	**615,489,337**	**52.3%**	**202,044,850**	**29.4%**	**359,471,389**	**73.2%**	**561,516,239**	**47.7%**

Wagering By Type

Tracks	Live	% of total	Intertrack	% of total	Teletheatre	% of total	TAB	% of total	Total Wagering	Total Thoroughbred	Total Standardbred
Thoroughbred											
Woodbine	67,887,542	13.4%	90,530,071	17.9%	278,284,126	55.0%	68,887,992	13.6%	505,589,731	505,589,731	0
Fort Erie	10,595,433	17.8%	15,886,615	26.8%	31,309,937	52.7%	1,594,600	2.7%	59,386,584	46,087,661	13,298,923
Total TB	78,482,975	13.9%	106,416,686	18.8%	309,594,063	54.8%	70,482,592	12.5%	564,976,316	551,677,392	13,298,923
Quarter Horse											
Picov Downs	106,155	32.8%	217,886	67.2%	0	0.0%	0	0.0%	324,041	324,041	0
Total QH	106,155	32.8%	217,886	67.2%	0	0.0%	0	0.0%	324,041	324,041	0
Standardbred											
Woodbine	40,688,803	13.1%	85,938,632	27.6%	143,612,646	46.2%	40,914,238	13.1%	311,154,318	20,491,545	290,662,773
Mohawk	8,943,543	37.7%	14,769,092	62.3%	0	0.0%	0	0.0%	23,712,635	7,400,975	16,311,660
Total WEG SB	49,632,346	14.8%	100,707,724	30.1%	143,612,646	42.9%	40,914,238	12.2%	334,866,953	27,892,520	306,974,433
Flamboro	8,682,356	16.5%	12,682,290	24.1%	28,782,421	54.8%	2,376,421	4.5%	52,523,488	22,179,975	30,343,513
Windsor	12,661,411	29.0%	27,872,413	63.8%	1,200,107	2.7%	1,942,176	4.4%	43,676,107	14,881,676	28,794,431
Rideau Carleton	5,358,087	15.5%	9,121,640	26.3%	18,084,114	52.2%	2,073,121	6.0%	34,636,962	11,644,074	22,992,888
Georgian	4,004,509	13.6%	12,596,403	42.8%	10,218,083	34.7%	2,619,658	8.9%	29,438,653	14,309,748	15,128,906
Western Fair	4,130,399	15.8%	20,797,936	79.5%	64,255	0.2%	1,178,002	4.5%	26,170,592	7,998,511	18,172,081
Elmira	1,621,816	5.9%	4,784,755	17.4%	19,764,636	72.0%	1,277,420	4.7%	27,448,627	13,080,303	14,368,324
Sudbury	837,324	5.9%	1,252,749	8.9%	11,986,901	85.2%	0	0.0%	14,076,974	7,505,745	6,571,229
Kawartha	2,713,803	18.8%	2,848,230	19.7%	6,992,421	48.3%	1,913,437	13.2%	14,467,891	4,496,696	9,971,195
Hiawatha	2,506,213	29.9%	5,663,652	67.7%	64,255	0.8%	137,534	1.6%	8,371,654	2,053,106	6,318,547
Dresden	698,943	9.1%	2,391,676	31.2%	4,176,263	54.5%	396,266	5.2%	7,663,148	2,254,095	5,409,053
Hanover	793,246	12.1%	2,926,971	44.7%	2,370,878	36.2%	453,640	6.9%	6,544,735	1,880,183	4,664,552
Woodstock	422,641	8.7%	4,280,303	88.3%	0	0.0%	143,887	3.0%	4,846,831	1,695,063	3,151,768
Belleville	302,142	7.4%	2,552,881	62.9%	0	0.0%	1,201,113	29.6%	4,056,136	1,705,495	2,350,641
Clinton	502,352	17.9%	1,819,842	64.9%	267,665	9.6%	212,386	7.6%	2,802,245	589,378	2,212,867
Total Supervised	94,867,588	15.5%	212,299,464	34.7%	247,584,645	40.5%	56,839,299	9.3%	611,590,996	134,166,569	477,424,427
Unsupervised	114,223	100.0%							114,223	0	114,223
Total SB	94,981,811	15.5%	212,299,464	34.7%	247,584,645	40.5%	56,839,299	9.3%	611,705,219	134,166,569	477,538,650
Grand Total	173,570,940	14.7%	318,934,036	27.1%	557,178,708	47.3%	127,321,891	10.8%	1,177,005,575	686,168,002	490,837,573

Wagering FOREIGN vs ONTARIO

	FOREIGN						ONTARIO					
Tracks	Thoroughbred	% of TB	Standardbred	% of SB	Total foreign	% of total	Thoroughbred	% of TB	Standardbred	% of SB	Total Ontario	% of total
Thoroughbred												
Woodbine	350,644,103	69.4%	0		350,644,103	69.4%	154,945,629	30.6%	0		154,945,629	30.6%
Fort Erie	26,233,776	56.9%	4,200,824	31.6%	30,434,600	51.2%	19,853,885	43.1%	9,098,099	68.4%	28,951,984	48.8%
Total TB	376,877,878	68.3%	4,200,824	31.6%	381,078,702	67.5%	174,799,514	31.7%	9,098,099	68.4%	183,897,613	32.5%
Quarter Horse												
Picov Downs	48,955	15.1%	0	0.0%	48,955	15.1%	275,086	84.9%	0	0.0%	275,086	84.9%
Total QH	48,955	15.1%	0	0.0%	48,955	15.1%	275,086	84.9%	0	0.0%	275,086	84.9%
Standardbred												
Woodbine	20,491,545	0.0%	93,956,595	32.3%	114,448,140	36.8%	0	0.0%	196,706,179	67.7%	196,706,179	63.2%
Mohawk	5,707,845	77.1%	2,573,394	15.6%	8,281,239	34.9%	1,693,130	22.9%	13,848,266	84.2%	15,541,396	65.1%
Total WEG SB	26,199,390	93.9%	96,529,989	31.4%	122,729,379	36.7%	1,693,130	6.1%	210,444,445	68.6%	212,137,575	63.3%
Flamboro	16,909,355	76.2%	5,363,562	17.7%	22,272,917	42.4%	5,270,670	23.8%	24,919,953	82.3%	30,190,623	57.6%
Windsor	**12,421,571**	**83.5%**	**5,408,192**	**18.8%**	**17,829,762**	**40.8%**	**2,460,106**	**16.5%**	**23,386,239**	**81.2%**	**25,846,345**	**59.2%**
Rideau Carleton	9,085,631	77.3%	4,864,270	21.2%	13,869,901	40.0%	2,628,442	22.4%	19,108,610	78.8%	20,807,801	60.0%
Georgian	**10,201,714**	**71.3%**	**2,662,742**	**17.6%**	**12,864,456**	**43.7%**	**4,108,034**	**28.7%**	**12,466,164**	**82.4%**	**16,574,191**	**56.3%**
Western Fair	6,482,350	81.0%	3,136,114	17.3%	9,618,464	36.8%	1,516,161	19.0%	15,079,861	82.7%	16,980,138	63.2%
Elmira	**10,030,623**	**76.7%**	**2,815,867**	**19.6%**	**12,846,489**	**46.8%**	**3,049,680**	**23.2%**	**11,552,457**	**80.4%**	**14,602,137**	**53.2%**
Sudbury	5,394,642	71.9%	1,041,214	15.8%	6,435,856	45.7%	2,111,403	28.1%	5,530,630	84.2%	7,642,033	54.3%
Kawartha	**3,076,817**	**68.4%**	**1,345,162**	**13.5%**	**4,421,980**	**30.6%**	**1,419,879**	**31.6%**	**8,626,032**	**86.5%**	**10,045,911**	**69.4%**
Hiawatha	1,580,358	77.0%	1,051,272	16.6%	2,631,629	21.4%	472,749	23.0%	5,362,226	83.4%	5,834,975	78.6%
Dresden	**1,734,036**	**76.9%**	**1,025,413**	**19.0%**	**2,759,450**	**36.0%**	**520,059**	**23.1%**	**4,363,640**	**81.0%**	**4,883,699**	**64.0%**
Hanover	1,352,342	71.9%	776,846	16.7%	2,129,189	32.5%	523,841	28.1%	3,931,308	83.3%	4,455,149	67.5%
Woodstock	**1,252,475**	**73.9%**	**496,515**	**15.8%**	**1,748,990**	**36.1%**	**442,588**	**26.1%**	**2,655,253**	**84.2%**	**3,097,841**	**63.9%**
Belleville	1,218,819	71.5%	321,653	13.7%	1,540,472	38.0%	486,606	28.5%	1,870,980	86.3%	2,357,586	62.0%
Clinton	**336,196**	**57.0%**	**326,550**	**14.8%**	**662,746**	**23.7%**	**253,182**	**43.0%**	**1,888,317**	**85.2%**	**2,141,499**	**76.3%**
Total Supervised	107,196,319	79.9%	127,165,360	26.6%	234,361,679	38.3%	26,970,290	20.1%	350,373,790	73.4%	377,341,540	61.7%
Unsupervised									114,223		114,223	100.0%
Total SB	107,196,319	79.9%	127,165,360	26.6%	234,361,679	38.3%	26,970,290	20.1%	350,373,790	73.4%	377,341,540	61.7%
Grand Total	484,123,153	70.6%	131,366,184	26.8%	615,489,337	52.3%	202,044,850	29.4%	359,471,889	73.2%	561,516,230	47.7%

10 Years IN RACING

Year	Days Raced	Amount Wagered $	Provincial Tax $	Federal Levy $	Purse Distribution $
Thoroughbred					
1995	291	638,490,418	47,421,044	5,077,793	47,848,765
1996	295	569,659,968	44,831,638	5,282,436	47,496,127
1997	278	553,407,902	2,767,039	4,424,817	42,325,856
1998	246	564,056,502	2,820,282	4,510,285	44,914,580
1999	272	636,422,948	3,182,114	4,839,449	58,531,153
2000	267	676,304,806	3,381,524	5,404,992	86,141,250
2001	281	728,071,976	3,640,359	5,824,576	101,274,193
2002	282	731,486,875	3,661,863	5,844,315	111,556,530
2003	278	703,618,327	3,518,091	5,628,946	113,808,607
2004	248	680,323,837	3,406,397	5,433,577	98,680,710
Quarter Horse					
1995	20	128,836	9,113	1,030	204,895
1996	21	110,278	7,352	882	209,072
1997	20	98,321	491	786	164,832
1998	19	97,132	485	776	161,818
1999	19	100,061	500	800	169,188
2000	19	92,382	462	739	204,725
2001	20	102,862	514	823	246,600
2002	22	110,546	553	882	270,000
2003	27	139,872	699	1,119	313,819
2004	25	106,155	532	847	310,861
Standardbred					
1995	1,208	540,542,758	45,220,663	4,698,798	78,325,497
1996	1,215	501,662,083	41,910,793	5,343,692	78,676,848
1997	1,134	489,346,651	2,446,733	3,912,610	77,707,000
1998	1,216	523,637,389	2,618,186	4,187,087	81,193,564
1999	1,256	507,556,594	2,537,783	4,060,453	103,115,151
2000	1,321	516,615,809	2,583,079	4,132,926	141,426,121
2001	1,380	518,785,484	2,593,927	4,150,284	169,077,911
2002	1,411	512,352,949	2,565,646	4,092,103	189,043,494
2003	1,395	501,435,143	2,507,175	4,011,481	184,858,676
2004	1,437	496,580,496	2,486,881	3,965,410	190,278,011

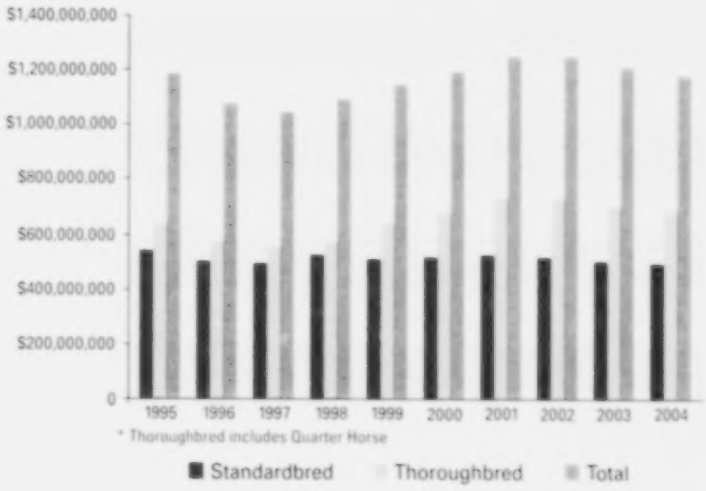
1998: The Basic Agreement was amended on [illegible] effective September 30, 1998.
Note: Wagering statistics only include betting transactions on the Province of Ontario.
Betting transactions made in other jurisdictions or Ontario products are not included in these figures.

10 Years IN RACING

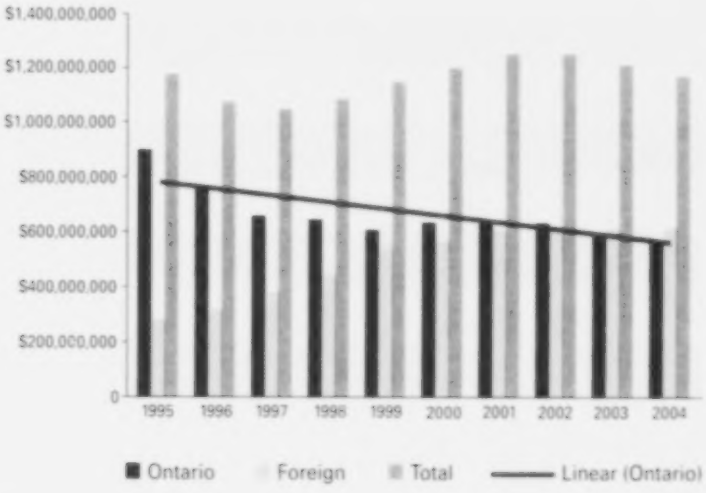
Year	Days Raced	Amount Wagered $	Provincial Tax $	Federal Levy $	Purse Distribution $
Thoroughbred					
1995	291	638,490,418	47,421,044	5,077,793	47,848,765
1996	295	569,659,968	44,831,638	5,282,436	47,496,127
1997	278	553,407,902	2,767,039	4,424,817	42,325,856
1998	246	564,056,502	2,820,282	4,510,285	44,914,580
1999	272	636,422,948	3,182,114	4,839,449	58,531,153
2000	267	676,304,806	3,381,524	5,404,992	86,141,250
2001	281	728,071,976	3,640,359	5,824,576	101,274,193
2002	282	731,486,875	3,661,863	5,844,315	111,556,530
2003	278	703,618,327	3,518,091	5,628,946	113,808,607
2004	**248**	**680,323,837**	**3,406,397**	**5,433,577**	**98,680,710**
Quarter Horse					
1995	20	128,836	9,113	1,030	204,895
1996	21	110,278	7,352	882	209,072
1997	20	98,321	491	786	164,832
1998	19	97,132	485	776	161,818
1999	19	100,061	500	800	169,188
2000	19	92,382	462	739	204,725
2001	20	102,862	514	823	246,600
2002	22	110,546	553	882	270,000
2003	27	139,872	699	1,119	313,819
2004	**25**	**106,155**	**532**	**847**	**310,861**
Standardbred					
1995	1,208	540,542,758	45,220,663	4,698,798	78,325,497
1996	1,215	501,662,083	41,910,793	5,343,692	78,676,848
1997	1,134	489,346,651	2,446,733	3,912,610	77,707,000
1998	1,216	523,637,389	2,618,186	4,187,087	81,193,564
1999	1,256	507,556,594	2,537,783	4,060,453	103,115,151
2000	1,321	516,615,809	2,583,079	4,132,926	141,426,121
2001	1,380	518,785,484	2,593,927	4,150,284	169,077,911
2002	1,411	512,352,949	2,565,646	4,092,103	189,043,494
2003	1,395	501,435,143	2,507,175	4,011,481	184,858,676
2004	**1,437**	**496,580,496**	**2,486,881**	**3,965,410**	**190,278,011**

1996: The Race Tracks Tax was reduced from 7% (9% on triactors) to 0.5% effective September 30, 1996.
Note: Wagering statistics only include betting transactions in the Province of Ontario.
Betting transactions made in other jurisdictions on Ontario product are not included in these figures.

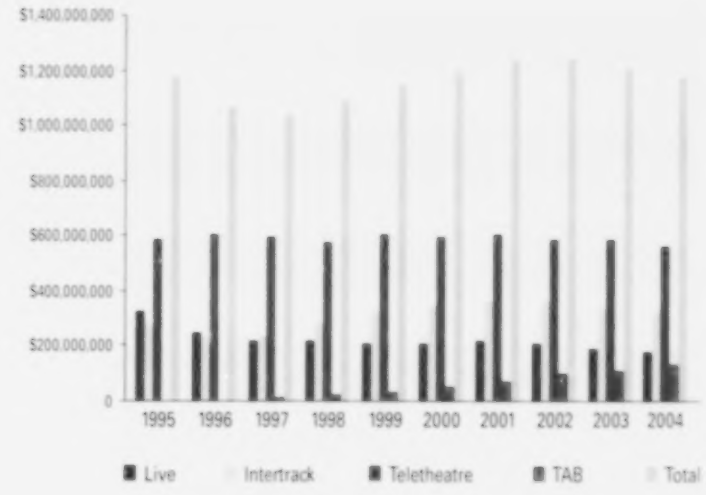
Ontario Wagering Statistics



How is Ontario product doing?



How and where are people betting?



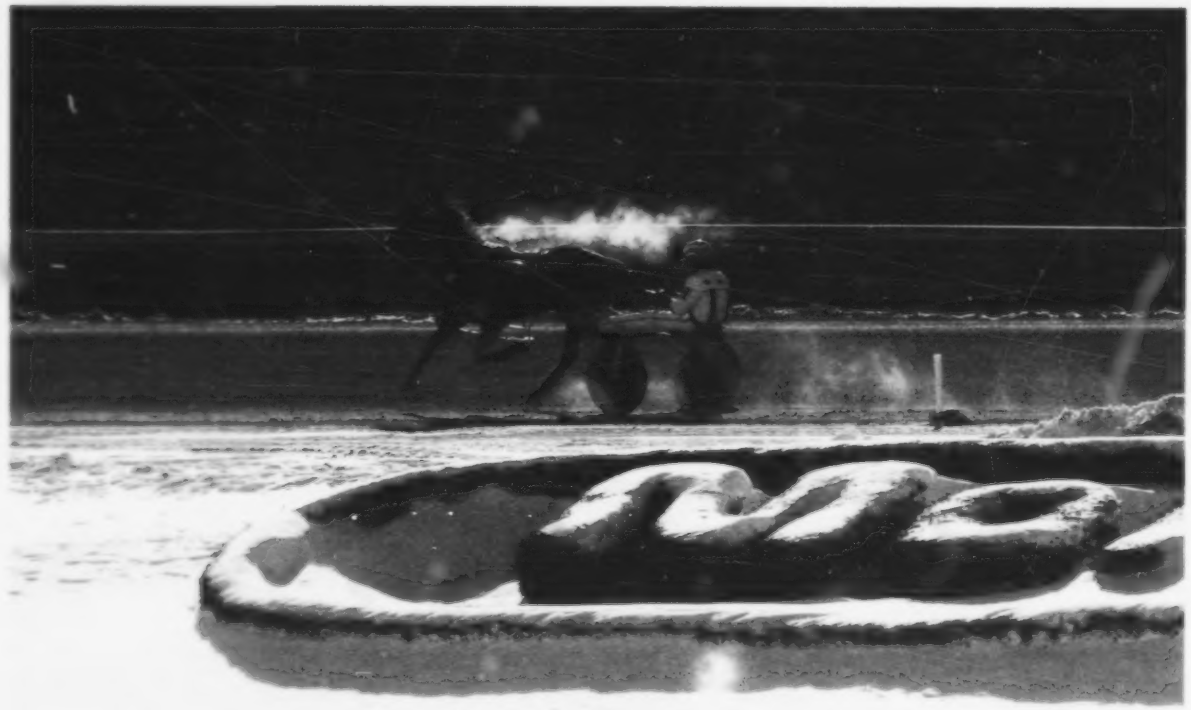
Simulcast WAGERING

Intertrack Wagering

	Thoroughbred Product			Standardbred Product			Total		
Track	**2004**	**2003**	**+/-**	**2004**	**2003**	**+/-**	**2004**	**2003**	**+/-**
Thoroughbred									
[illegible]	[illegible]	[illegible]	-24.9%				90,530,071	120,586,207	-24.9%
Fort Erie	13,386,223	14,850,011	-9.9%	2,500,391	3,277,334	-23.7%	15,886,615	18,127,344	-12.4%
Total TB	**103,916,295**	**135,436,218**	**-23.3%**	**2,500,391**	**3,277,334**	**-23.7%**	**106,416,686**	**138,713,551**	**-23.3%**
Quarter Horse									
[illegible]	[illegible]	[illegible]	1.4%	0	0		217,886	214,963	1.4%
Total QH	**214,963**	**214,963**	**0.0%**	**0**	**0**		**214,963**	**214,963**	**0.0%**
Standardbred									
[illegible]	[illegible]	[illegible]	11.1%	65,447,087	51,501,919	27.1%	85,938,632	69,953,564	22.9%
Mohawk	7,400,975	7,766,551	-4.7%	7,368,117	7,232,601	1.9%	14,769,092	14,999,152	-1.5%
[illegible]	[illegible]	[illegible]	8.4%	72,815,204	58,736,520	24.0%	100,707,724	84,952,716	18.5%
Flamboro	6,906,433	6,968,959	-0.9%	5,775,857	5,705,959	1.2%	12,682,290	12,674,918	0.1%
[illegible]	[illegible]	[illegible]	-7.5%	13,711,270	14,146,980	-3.1%	27,872,413	29,455,939	-5.4%
Rideau	4,234,748	5,404,221	-21.6%	4,886,892	5,537,120	-11.7%	9,121,640	10,941,341	-16.6%
[illegible]	[illegible]	[illegible]	11.3%	13,272,487	11,307,201	17.4%	20,797,936	18,080,491	15.1%
Georgian	7,083,673	6,943,239	2.0%	5,512,730	5,602,694	-1.6%	12,596,403	12,545,933	0.4%
[illegible]	[illegible]	[illegible]	6.7%	2,124,250	2,197,564	-3.3%	2,848,230	2,875,911	-1.0%
Hiawatha	2,015,256	2,122,728	-5.1%	3,648,396	4,299,921	-15.2%	5,663,652	6,422,649	-11.8%
[illegible]	[illegible]	[illegible]	84.8%	635,531	438,877	44.8%	1,252,749	772,853	62.1%
Grand River (Elmira)	2,023,928	2,806,035	-27.9%	2,760,827	3,353,854	-17.7%	4,784,755	6,159,889	-22.3%
[illegible]	[illegible]	[illegible]	8.7%	1,925,292	1,786,882	8.0%	2,926,971	2,777,606	5.4%
Woodstock	1,656,199	1,780,780	-7.0%	2,624,104	2,565,957	2.3%	4,280,303	4,346,737	-1.5%
[illegible]	[illegible]	[illegible]	-3.9%	1,385,455	1,408,248	-1.6%	2,552,881	2,622,734	-2.7%
Dresden	650,587	711,986	-8.6%	1,741,089	1,751,682	-0.6%	2,391,676	2,463,668	-2.9%
[illegible]	[illegible]	[illegible]	11.8%	1,304,145	1,442,256	-9.6%	1,819,842	1,903,459	-4.4%
Total SB	**78,171,928**	**78,706,129**	**-0.7%**	**134,127,536**	**131,805,453**	**2.4%**	**212,299,464**	**198,985,844**	**6.7%**
Grand Total	**182,306,109**	**214,357,310**	**-15.0%**	**136,627,927**	**134,282,786**	**1.7%**	**318,934,836**	**337,914,358**	**-5.6%**

Teletheatre Wagering

	Thoroughbred Product			Standardbred Product			Total		
Track	2004	2003	+/-	2004	2003	+/-	2004	2003	+/-
[redacted]	270,204,126	290,697,236	-4.3%	143,612,646	148,700,908	-3.4%	421,896,772	439,398,146	-4.0%
Fort Erie	20,862,367	18,302,038	14.0%	10,447,570	10,390,802	0.5%	31,309,937	28,692,839	9.1%
[redacted]	14,051,740	14,108,233	-0.4%	14,730,681	16,150,910	-8.8%	28,782,421	30,259,143	-4.9%
Ontario Teletheatre Network	11,096,793	11,980,504	-7.4%	11,370,641	12,101,177	-6.0%	22,467,434	24,081,681	-6.7%
[redacted]	6,316,561	5,465,380	15.6%	11,767,553	11,064,326	6.4%	18,084,114	16,529,706	9.4%
Sudbury Downs	6,888,527	6,974,480	-1.2%	5,098,374	4,587,304	11.1%	11,986,901	11,561,784	3.7%
[redacted]	5,759,938	6,021,951	-4.4%	4,458,146	4,770,885	-6.6%	10,218,083	10,792,836	-5.3%
Kawartha Downs	2,897,069	2,695,932	7.5%	4,095,352	4,158,599	-1.5%	6,992,421	6,854,531	2.0%
[redacted]	1,516,067	1,656,003	-8.5%	2,660,196	2,846,222	-6.5%	4,176,263	4,502,225	-7.2%
Windsor	140,879	126,307	11.5%	1,059,228	1,106,172	-4.2%	1,200,107	1,232,479	-2.6%
[redacted]		11,733	n/a		367,667	n/a	0	379,400	n/a
Western Fair	22	34	-34.6%	64,233	89,530	-28.3%	64,255	89,564	-28.3%
Grand Total - All Teletheatres	**347,814,089**	**358,039,834**	**-2.9%**	**209,364,619**	**216,334,501**	**-3.2%**	**557,178,708**	**574,374,334**	**-3.0%**



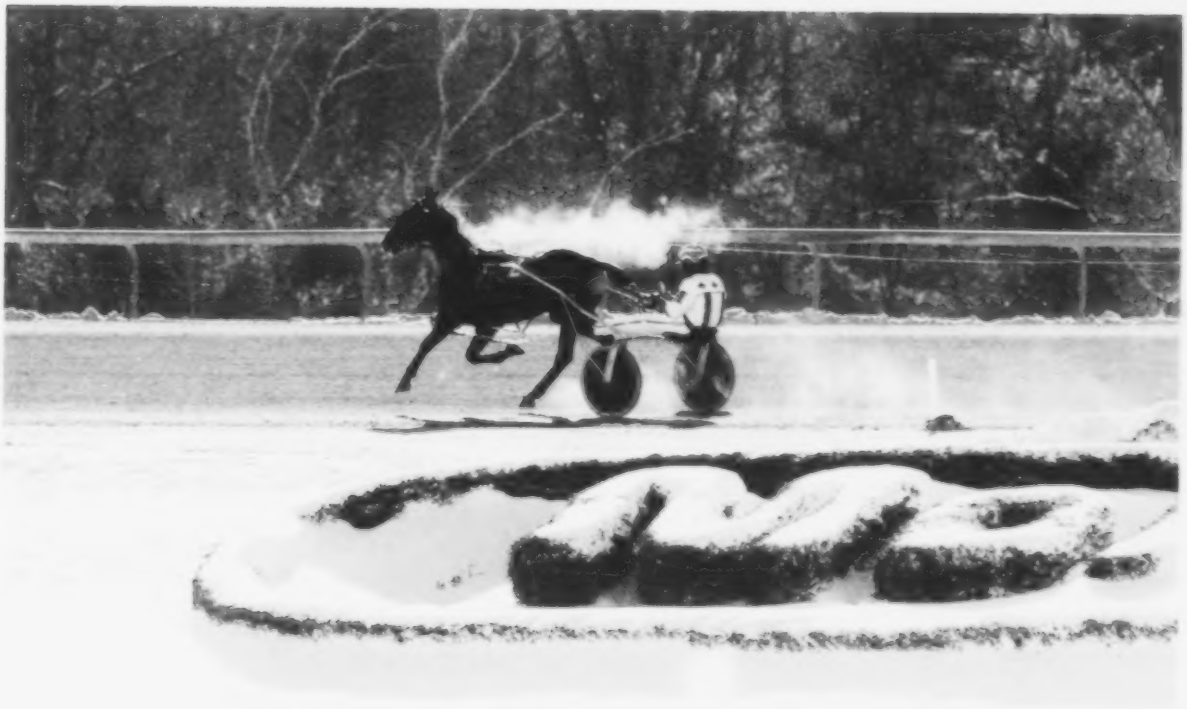
Simulcast Wagering

Intertrack Wagering

	Thoroughbred Product			Standardbred Product			Total		
Track	**2004**	**2003**	**+/-**	**2004**	**2003**	**+/-**	**2004**	**2003**	**+/-**
Thoroughbred									
Woodbine	**90,530,071**	**120,586,207**	**-24.9%**				90,530,071	120,586,207	-24.9%
Fort Erie	13,386,223	14,850,011	-9.9%	2,500,391	3,277,334	-23.7%	15,886,615	18,127,344	-12.4%
Total TB	103,916,295	135,436,218	-23.3%	2,500,391	3,277,334	-23.7%	106,416,686	138,713,551	-23.3%
Quarter Horse									
Picov	**217,886**	**214,963**	**1.4%**	**0**	**0**		217,886	214,963	1.4%
Total QH	214,963	214,963	0.0%	0	0		214,963	214,963	0.0%
Standardbred									
Woodbine	**20,491,545**	**18,451,645**	**11.1%**	**65,447,087**	**51,501,919**	**27.1%**	**85,938,632**	**69,953,564**	**22.9%**
Mohawk	7,400,975	7,766,551	-4.7%	7,368,117	7,232,601	1.9%	14,769,092	14,999,152	-1.5%
Total WEG	27,892,520	26,218,196	6.4%	72,815,204	58,734,520	24.0%	100,707,724	84,952,716	18.5%
Flamboro	6,906,433	6,968,959	-0.9%	5,775,857	5,705,959	1.2%	12,682,290	12,674,918	0.1%
Windsor	**14,161,135**	**15,308,959**	**-7.5%**	**13,711,278**	**14,146,980**	**-3.1%**	**27,872,413**	**29,455,939**	**-5.4%**
Rideau	4,234,748	5,404,221	-21.6%	4,886,892	5,537,120	-11.7%	9,121,640	10,941,341	-16.6%
Western Fair	**7,525,449**	**6,762,290**	**11.3%**	**13,272,487**	**11,307,201**	**17.4%**	**20,797,936**	**18,069,491**	**15.1%**
Georgian	7,083,673	6,943,239	2.0%	5,512,730	5,602,694	-1.6%	12,596,403	12,545,933	0.4%
Kawartha	**723,980**	**678,347**	**6.7%**	**2,124,250**	**2,197,564**	**-3.3%**	**2,848,230**	**2,875,911**	**-1.0%**
Hiawatha	2,015,256	2,122,728	-5.1%	3,648,396	4,299,921	-15.2%	5,663,652	6,422,649	-11.8%
Sudbury	**617,218.00**	**333,976**	**84.8%**	**635,531**	**438,877**	**44.8%**	**1,252,749**	**772,853**	**62.1%**
Grand River (Elmira)	2,023,928	2,806,035	-27.9%	2,760,827	3,353,854	-17.7%	4,784,755	6,159,889	-22.3%
Hanover	**997,679**	**990,724**	**0.7%**	**1,929,292**	**1,786,882**	**8.0%**	**2,926,971**	**2,777,606**	**5.4%**
Woodstock	1,656,199	1,780,780	-7.0%	2,624,104	2,565,957	2.3%	4,280,303	4,346,737	-1.5%
Quinte	**1,167,426**	**1,214,486**	**-3.9%**	**1,385,455**	**1,408,248**	**-1.6%**	**2,552,881**	**2,622,734**	**-2.7%**
Dresden	650,587	711,986	-8.6%	1,741,089	1,751,682	-0.6%	2,391,676	2,463,668	-2.9%
Clinton	**515,697**	**461,203**	**11.8%**	**1,304,145**	**1,442,256**	**-9.6%**	**1,819,842**	**1,903,459**	**-4.4%**
Total SB	78,171,928	78,706,129	-0.7%	134,127,536	131,005,453	2.4%	212,299,464	198,985,844	6.7%
Grand Total	182,306,109	214,357,310	-15.0%	136,627,927	134,282,786	1.7%	318,934,036	337,914,358	-5.6%

Teletheatre Wagering

	Thoroughbred Product			Standardbred Product			Total		
Track	**2004**	**2003**	**+/-**	**2004**	**2003**	**+/-**	**2004**	**2003**	**+/-**
Woodbine Entertainment	278,284,126	290,697,238	-4.3%	143,612,646	148,700,908	-3.4%	421,896,772	439,398,146	-4.0%
Fort Erie	20,862,367	18,302,038	14.0%	10,447,570	10,390,802	0.5%	31,309,937	28,692,839	9.1%
Flamboro Downs	14,051,740	14,108,233	-0.4%	14,730,681	16,150,910	-8.8%	28,782,421	30,259,143	-4.9%
Ontario Teletheatre Network	11,096,793	11,980,504	-7.4%	11,370,641	12,101,177	-6.0%	22,467,434	24,081,681	-6.7%
Rideau Carleton	6,316,561	5,465,380	15.6%	11,767,553	11,064,326	6.4%	18,084,114	16,529,706	9.4%
Sudbury Downs	6,888,527	6,974,480	-1.2%	5,098,374	4,587,304	11.1%	11,986,901	11,561,784	3.7%
Georgian Downs(Barrie) Hub	5,759,938	6,021,951	-4.4%	4,458,146	4,770,885	-6.6%	10,218,083	10,792,836	-5.3%
Kawartha Downs	2,897,069	2,695,932	7.5%	4,095,352	4,158,599	-1.5%	6,992,421	6,854,531	2.0%
Dresden	1,516,067	1,656,003	-8.5%	2,660,196	2,846,222	-6.5%	4,176,263	4,502,225	-7.2%
Windsor	140,879	126,307	11.5%	1,059,228	1,106,172	-4.2%	1,200,107	1,232,479	-2.6%
Woodstock		11,733	n/a		367,667	n/a	0	379,400	n/a
Western Fair	22	34	-34.6%	64,233	89,530	-28.3%	64,255	89,564	-28.3%
Grand Total - All Teletheatres	347,814,089	358,039,834	-2.9%	209,364,619	216,334,501	-3.2%	557,178,708	574,374,334	-3.0%



MAP OF

Ontario RACETRACKS

Ontario Tracks

Clinton (SB)	519-482-5270
Dresden (SB)	519-683-4466
Grand River (SB)	519-846-5455
Flamboro Downs (SB)	905-627-3561
Fort Erie (TB)	1-800-295-3770
Georgian Downs (SB)	705-726-9400
Hanover (SB)	519-364-2860
Hiawatha Horse Park (SB)	519-542-5543
Kawartha Downs (SB)	705-939-6316
Mohawk (SB)	1-800-268-9967
Quinte (SB)	613-968-3266
Picov Downs (QH)	905-686-0948
Rideau Carleton (SB)	613-822-2211
Sudbury Downs (SB)	705-855-9001
Western Fair (SB)	519-438-7203
Windsor (SB)	519-969-8311
Woodbine (SB & TB)	1-800-268-9967
Woodstock (SB)	519-537-8212

ORC OFFICES

Head Office

Ontario Racing Commission
20 Dundas St. West, 9th Floor
Toronto, Ontario M5G 2C2
(416) 327-0520
(416) 325-3478 FAX
orcinqry@cbs.gov.on.ca
Hours of operation
8:30 a.m. to 5:00 p.m. Monday through Friday

Thoroughbred ORC Offices

Fort Erie Racetrack, Fort Erie
(905) 871-3200 ext. 3612
8:30 p.m. to 2:00 p.m. on live race dates

Woodbine Racetrack, Toronto
(416) 675-3993 ext. 2237
8:30 a.m. to 3:00 p.m. Thursday through Sunday
8:30 a.m. to 6:00 p.m. Wednesdays

Standardbred ORC Offices

Clinton Raceway, Clinton
(519) 482-5270 ask for the ORC office
11:00 a.m. to 2:00 p.m. on live race dates

Dresden Raceway, Dresden
(519) 683-4466 and ask for the ORC office
11:00 a.m. to 2:00 p.m. on live race dates

Flamboro Downs, Dundas
(905) 627-3561 ext. 261
12:30 p.m. to 4:30 p.m. Wednesday through Saturday
4:00 p.m. to 8:00 p.m. Sundays

Georgian Downs, Innisfil
(705) 726-9400 ext. 406
5:00 p.m. to 9:00 p.m. on live race days

Grand River Raceway, Elora
(519) 846-5455 ext. 286
4:00 p.m. to 8:00 p.m. on live race dates

Hanover Raceway, Hanover
(519) 364-2860 and ask for the ORC office
4:00 p.m. to 8:00 p.m. on live race days

Hiawatha Horse Park, Sarnia
(519) 542-5543 and ask for ORC office
5:00 p.m. to 8:00 p.m. on live race days

Kawartha Downs, Fraserville
(705) 939-6316 and ask for the ORC office
5:00 p.m. to 9:00 p.m. on live night race days
2:00 p.m. to 5:30 p.m. on live afternoon race days

Mohawk Raceway, Campbellville
(905) 854-2255 ext 4311
4:30 p.m. to 8:30 p.m. on live race days
8:30 a.m. to 11:30 a.m. during qualifiers

Quinte Exhibition & Raceway, Belleville
(613) 968-3266 and ask for ORC office
4:00 p.m. to 7:30 p.m. on live race days

Rideau Carleton Raceway, Ottawa
(613) 822-2211 ext. 355
2:00 p.m. to 6:00 p.m. on live late afternoon race days
4:30 p.m. to 8:30 p.m. on live night race days
9:00 a.m. to 12:00 p.m. on qualifiers

Sudbury Downs, Chelmsford
(705) 855-9001 and ask for ORC office
4:30 p.m. to 8:30 p.m. on live race days, except
11:00 a.m. to 3:00 p.m. Sunday, July 31, 2005

Western Fair Raceway, London
(519) 438-7203 Ext. 511
5:00 p.m. to 8:30 p.m. on live night race days
12:30 p.m. to 4:30 p.m. on live afternoon race days

Windsor Raceway, Windsor
(519) 969-8311 ext. 311
9:00 a.m. to 11:00 a.m. on qualifiers
2:30 p.m. to 7:00 p.m. on Wednesdays and Sundays
3:30 p.m. to 7:30 p.m. on Fridays and Saturdays

Woodbine Raceway, Rexdale
(416) 675-3993 Ext 2641 or 1-800-268-9967
(toll free in Ontario)
11:00 a.m. – 2:00 p.m. Sundays
4:30 p.m. – 8:30 p.m. on live race days

Woodstock Raceway, Woodstock
(519) 537-8212 leave message for ORC agent
11:00 a.m. to 2:00 p.m. on live afternoon race days
3:00 p.m. to 6:00 p.m. on live night race days

55th Annual & Statistical Report of the Ontario Racing Commission

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